

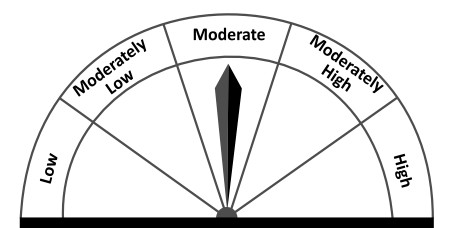
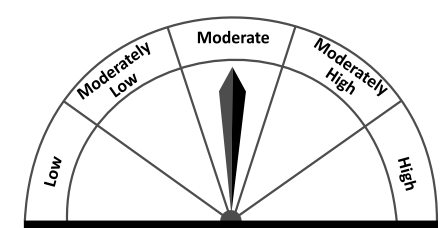
NOTICE-CUM-ADDENDUM

NOTICE IS HEREBY GIVEN THAT, in accordance with SEBI Circular Nos. SEBI/HO/IMD/DF3/CIR/P/2017/114 dated October 06, 2017 and SEBI/HO/IMD/DF3/CIR/P/2017/126 dated December 4, 2017, ICICI Prudential Trust Limited (the Trustee), has approved change in certain features of the Schemes which results in change in fundamental attributes in the Schemes of ICICI Prudential Mutual Fund ("the Fund") with effect from May 28, 2018 ("Effective Date").

Securities and Exchange Board of India has communicated its no-objection for the above changes vide its letter nos. IMD/DF3/OW/P/2018/7267/1 dated March 08, 2018 and OW/P/2018/11750/1 dated April 17, 2018.

The existing and revised features of the Schemes are mentioned below:

1. ICICI Prudential Long Term Plan

	Existing Provision	Revised/Proposed Provision																												
Change in Name	ICICI Prudential Long Term Plan	ICICI Prudential All Seasons Bond Fund																												
Type of Scheme	Open Ended Income Fund	An open ended dynamic debt scheme investing across duration.																												
Investment Objective	To generate income through investments in a range of debt and money market instruments of various maturities with a view to maximising income while maintaining the optimum balance of yield, safety and liquidity.	To generate income through investing in a range of debt and money market instruments of various duration while maintaining the optimum balance of yield, safety and liquidity. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.																												
Asset Allocation	<p>Under normal circumstances, the asset allocation under the Scheme will be as follows:</p> <table border="1"> <thead> <tr> <th>Type of Security</th> <th colspan="2">Indicative allocation (% of corpus) under normal circumstances</th> <th>Risk Profile</th> </tr> <tr> <th>Particulars</th> <th>Maximum</th> <th>Minimum</th> <th>Low/Medium/High</th> </tr> </thead> <tbody> <tr> <td>Debt instruments*</td> <td>100%</td> <td>0%</td> <td>Low to Medium</td> </tr> <tr> <td>Money Market instruments & cash</td> <td>50%</td> <td>0%</td> <td>Low to Medium</td> </tr> </tbody> </table> <p>* If the Scheme decides to invest in securitised debt, it is the intention of the Investment Manager that such investments will not, normally, exceed 5% of the corpus of the Scheme. The cumulative gross exposure should not exceed 100% of the net assets of the scheme.</p> <p>It may be noted that no prior intimation/indication would be given to investors when the composition/asset allocation pattern under the Scheme undergo changes within the permitted band as indicated above or for changes due to defensive positioning of the portfolio with a view to protect the interest of the unit holders on a temporary basis. The investors/unit holders can ascertain details of asset allocation of the scheme as on the last date of each month on AMC's website at www.icicipruamc.com that will display the asset allocation of the scheme as on the given day.</p> <p>The securities mentioned in the asset allocation pattern could be listed, unlisted, privately placed, secured or unsecured, rated or unrated and of any maturity. The securities may be acquired through secondary market purchases, Initial Public Offering (IPO), other public offers, Private Placement, right offers (including renunciation) and negotiated deals.</p>	Type of Security	Indicative allocation (% of corpus) under normal circumstances		Risk Profile	Particulars	Maximum	Minimum	Low/Medium/High	Debt instruments*	100%	0%	Low to Medium	Money Market instruments & cash	50%	0%	Low to Medium	<p>Under normal circumstances, the asset allocation under the Scheme will be as follows:</p> <table border="1"> <thead> <tr> <th>Type of Security</th> <th colspan="2">Indicative allocation (% of corpus) under normal circumstances</th> <th>Risk Profile</th> </tr> <tr> <th>Particulars</th> <th>Maximum</th> <th>Minimum</th> <th>Low/Medium/High</th> </tr> </thead> <tbody> <tr> <td>Debt & Money Market instruments</td> <td>100%</td> <td>0%</td> <td>Low to Medium</td> </tr> </tbody> </table> <p>Investment in Debt & Money Market instruments across the duration.</p> <p>The Scheme may also take exposure to:</p> <ul style="list-style-type: none"> Securitized debt up to 50% of the net assets of the Scheme Derivatives up to 100% of the net assets of the Scheme <p>The cumulative gross exposure should not exceed 100% of the net assets of the scheme.</p> <p>In case of any variance from the above asset allocation, the fund manager will carry out portfolio rebalancing within 30 Days. Further, in case the portfolio is not rebalanced within the period of 30 days, justification for the same shall be placed before the investment committee and reasons for the same shall be recorded in writing. The investment committee shall then decide on the course of action.</p> <p>The securities mentioned in the asset allocation pattern could be listed, unlisted, privately placed, secured or unsecured, rated or unrated and of any maturity. The securities may be acquired through secondary market purchases, Initial Public Offering (IPO), other public offers, Private Placement, right offers (including renunciation) and negotiated deals.</p>	Type of Security	Indicative allocation (% of corpus) under normal circumstances		Risk Profile	Particulars	Maximum	Minimum	Low/Medium/High	Debt & Money Market instruments	100%	0%	Low to Medium
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Investment Strategies	<p>The AMC aims to identify securities, which offer superior levels of yield at lower levels of risks. With the aim of controlling risks, rigorous in depth credit evaluation of the securities proposed to be invested in will be carried out by the Risk team of the AMC. The credit evaluation includes a study of the operating environment of the company, the past track record as well as the future prospects of the issuer, the short as well as longer-term financial health of the issuer.</p> <p>The AMC will also be guided by the ratings of such Rating Agencies as approved by SEBI to carry out the functioning of Rating agencies. In addition, the investment team of the AMC will study the macro economic conditions, including the political, economic environment and factors affecting liquidity and interest rates. The AMC would use this analysis to attempt to predict the likely direction of interest rates and position the portfolio appropriately to take advantage of the same. The AMC will attempt to achieve adequate diversification of the portfolio by investing in approximately 10-15 securities for the first ₹ 100 crores of the corpus of the Scheme.</p> <p>Subject to the limits indicated above, the Fund may invest a part of the portfolio in securities issued and guaranteed by State and Central Governments. The Fund may also invest in Securities of issuers supported by Government of India or State Governments subject to such securities satisfying the criteria relating to rating etc.</p> <p>Given that the liquidity of certain fixed income instruments could be limited, the AMC will try to provide liquidity by staggering maturities for various instruments, as well as holding a sufficient portion of the portfolio in more liquid government and corporate paper as well as money market securities.</p> <p>Under normal circumstances 40% - 60% of portfolio may be considered to be invested in illiquid securities. Should there be a need to liquidate part or all of these securities in a very short duration of time, the AMC may not be able to realize the full value of these securities.</p> <p>Consequently the NAV of the Scheme may be impacted.</p> <p>The Scheme may invest in other schemes managed by the AMC or in the Schemes of any other Mutual Funds, provided it is in conformity to the investment objectives of the Scheme and in terms of the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investments.</p> <p>For the present, the Scheme does not intend to enter into underwriting obligations. However, if the Scheme does enter into an underwriting agreement, it would do so with the prior approval of the Board of the AMC.</p>	<p>The scheme aims to identify securities which offer optimal level of yields/returns, considering risk-reward ratio. An appropriate mix of debt market securities and money market securities will be used to achieve this. Money Market securities include cash and cash equivalents. The scheme will invest across duration.</p> <p>With the aim of controlling risks, rigorous in depth credit evaluation of the securities proposed to be invested in will be carried out by the Risk Management team of the AMC. The credit evaluation includes a study of the operating environment of the company, the past track record as well as the future prospects of the issuer, the short as well as longer-term financial health of the issuer.</p> <p>The AMC may consider the ratings of such Rating Agencies as approved by SEBI to carry out the functioning of rating agencies. In addition, the investment team of the AMC will study the macro economic conditions, including the political, economic environment and factors affecting liquidity and interest rates. The AMC would use this analysis to attempt to predict the likely direction of interest rates and position the portfolio appropriately to take advantage of the same.</p> <p>Further, the Scheme may invest in other schemes managed by the AMC or in the Schemes of any other Mutual Funds, provided it is in conformity with the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investments.</p> <p>The Scheme may use derivative instruments like Interest Rate Swaps, Interest Rate Futures, Forward Rate Agreements or other derivative instruments for the purpose of hedging, portfolio balancing and other purposes, as permitted under the Regulations. Hedging using Interest Rate Futures could be perfect or imperfect, subject to applicable regulations. Usage of derivatives may expose the Scheme to certain risks inherent to such derivatives. It may also invest in securitized debt.</p> <p>For the present, the Scheme does not intend to enter into underwriting obligations. However, if the Scheme does enter into an underwriting agreement, it would do so with the prior approval of the Board of the AMC/Trustees.</p>																												
Product labeling and Risk-o-meter	<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Medium term savings solution A debt fund that invests in debt and money market instruments with a view to maximise income while maintaining optimum balance of yield, safety and liquidity.  <p>Investors understand that their principal will be at moderate risk</p> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> All duration savings A debt scheme that invests in debt and money market instruments with a view to maximise income while maintaining optimum balance of yield, safety and liquidity.  <p>Investors understand that their principal will be at moderate risk</p> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>																												

2. ICICI Prudential Income Opportunities Fund

	Existing Provision	Revised/Proposed Provision
Change in Name	ICICI Prudential Income Opportunities Fund	ICICI Prudential Bond Fund
Type of Scheme	Open ended Income Fund	An open ended medium to long term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 Years and 7 Years (please refer to investment strategy). The Macaulay duration of the portfolio is 1 Year to 7 years under anticipated adverse situation.
Investment Objective	To generate income through investments in a range of debt and money market instruments of various credit ratings and maturities with a view to maximizing income while maintaining an optimum balance of yield, safety and liquidity.	To generate income through investments in a range of debt and money market instruments while maintaining the optimum balance of yield, safety and liquidity. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

2. ICICI Prudential Income Opportunities Fund (contd.)

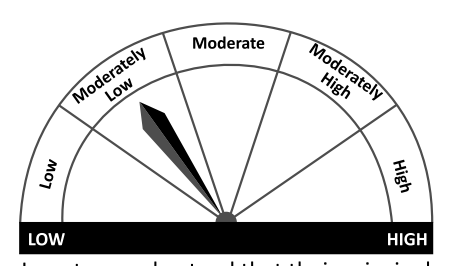
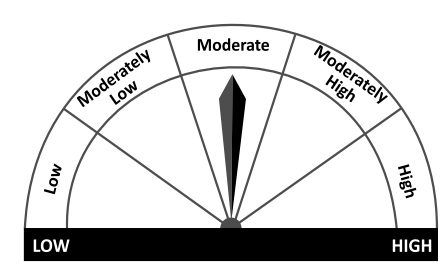
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Investment Strategies	<p>The AMC will follow a disciplined investment process to meet Scheme specific investment objectives. It will aim to develop a well-diversified, quality portfolio that minimises liquidity risk and credit risk. The scheme shall construct the portfolio to ensure that obligations to investors are met on time under all circumstances.</p> <p>The Fund Manager may alter the asset allocation of the scheme depending on the prevailing interest rate scenario.</p> <p>When the interest rates are expected to rise, the Fund Manager may seek to increase the exposure to money market instruments with less than 1 year residual maturity in order to reduce the price risk. When the interest rates are expected to fall, the Fund Manager may seek to increase the exposure to debt instruments with more than 1 year residual maturity in order to benefit from the rise in prices of the underlying securities.</p> <p>The Fund Manager seeks to enhance the portfolio yields by moving across the credit curve, by investing in investment grade debt instruments with a mix of credit rating, across the credit curve so as to generate relatively higher returns.</p> <p>Among other debt instruments, the Scheme envisages to invest in securitized instruments like Loan PTCs (Pass Through Certificates), which are backed by assets, future receivables and third party guarantees. The analyst shall conduct an in-depth credit analysis of such securities before recommending them for investments.</p> <p>The analysis is based on a strategic framework for credit analysis, which broadly divides the task into two categories: business risk and financial risk. The prime objective is to evaluate a borrower's ability and willingness to repay the debt on time. In order to assess business risk, the factors that are considered include outlook for the economy (Domestic & Global), outlook for the industry and company specific factors.</p> <p>The internal rating determined by the analyst through the credit process may or may not agree with the rating opinion given by the external agency. The difference in fund manager's opinion, if found compelling, is captured to generate relatively higher return.</p> <p>Investment Process</p> <p>The investment process would be intensely research oriented. It would comprise of qualitative as well as quantitative measures.</p> <p>Macro economic call on interest rate direction would be taken by doing detailed analysis of various influencing factors like Inflation, Money supply, Private sector borrowing, Government borrowing, Currency market movement, Central Bank policy, Local fiscal and monetary policy, Global interest rate scenario and Market sentiment.</p> <p>Credit research would be conducted on a regular basis for corporate having high investment grade (AA-/A1+ and above) rating. Credit research includes internal analysis of financial reports as well as rating rationale and other inputs from external agencies.</p> <p>Internal credit rating is a pre-requisite for all our investments. Credit research would be conducted to minimize credit migration risk and for generating relative value trade ideas. Stable to higher rating on maturity vis-à-vis issuance is the guiding factor for investment decisions.</p> <p>Asset allocation is determined based on holding period return analysis of spread movement across different asset class.</p>	<p>The scheme aims to identify securities which offer optimal level of yields/returns, considering risk-reward ratio. An appropriate mix of debt market securities and money market securities will be used to achieve this. Money Market securities include cash and cash equivalents. The scheme will invest in Debt & Money Market securities such that the Macaulay duration of the portfolio is between 4 years and 7 years.</p> <p>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.</p> <p>The fund manager may, in the interest of investors, in case of anticipated adverse situation reduce the portfolio duration of the scheme up to a duration of 1 year. In such cases, the AMC shall record and maintain the reasons for the same. The reasons shall be placed before the Trustees in the subsequent Trustee meeting.</p> <p>With the aim of controlling risks, rigorous in depth credit evaluation of the securities proposed to be invested in will be carried out by the Risk Management team of the AMC. The credit evaluation includes a study of the operating environment of the company, the past track record as well as the future prospects of the issuer, the short as well as longer-term financial health of the issuer.</p> <p>The AMC may consider the ratings of such Rating Agencies as approved by SEBI to carry out the functioning of rating agencies. In addition, the investment team of the AMC will study the macro economic conditions, including the political, economic environment and factors affecting liquidity and interest rates. The AMC would use this analysis to attempt to predict the likely direction of interest rates and position the portfolio appropriately to take advantage of the same.</p> <p>Further, the Scheme may invest in other schemes managed by the AMC or in the Schemes of any other Mutual Funds, provided it is in conformity with the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investments.</p> <p>The Scheme may use derivative instruments like Interest Rate Swaps, Interest Rate Futures, Forward Rate Agreements or other derivative instruments for the purpose of hedging, portfolio balancing and other purposes, as permitted under the Regulations. Hedging using Interest Rate Futures could be perfect or imperfect, subject to applicable regulations. Usage of derivatives may expose the Scheme to certain risks inherent to such derivatives. It may also invest in securitized debt.</p> <p>For the present, the Scheme does not intend to enter into underwriting obligations. However, if the Scheme does enter into an underwriting agreement, it would do so with the prior approval of the Board of the AMC/Trustees.</p>																																
Product labeling and Risk-o-meter	<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Long term savings solution A debt fund that invests in debt and money market instruments of various credit ratings and maturities with a view to maximizing income while maintaining an optimum balance of yield, safety and liquidity.  <p>Investors understand that their principal will be at moderate risk</p> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Medium to Long term savings A debt scheme that invests in debt and money market instruments with an aim to maximise income while maintaining an optimum balance of yield, safety and liquidity.  <p>Investors understand that their principal will be at moderate risk</p> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>																																

3. ICICI Prudential Ultra Short Term Plan

	Existing Provision	Revised/Proposed Provision
Change in Name	ICICI Prudential Ultra Short Term Plan	ICICI Prudential Corporate Bond Fund
Type of Scheme	Open Ended Income Fund	An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds.
Investment Objective	To generate regular income through investments in a basket of debt and money market instruments of very short maturities with a view to providing reasonable returns, while maintaining an optimum balance of safety, liquidity and yield.	To generate income through investing predominantly in AA+ and above rated corporate bonds while maintaining the optimum balance of yield, safety and liquidity. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

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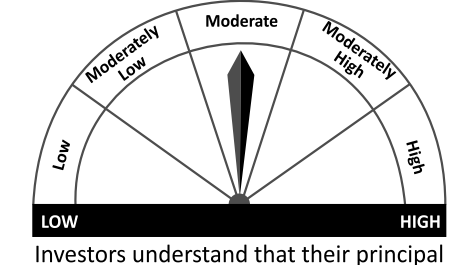
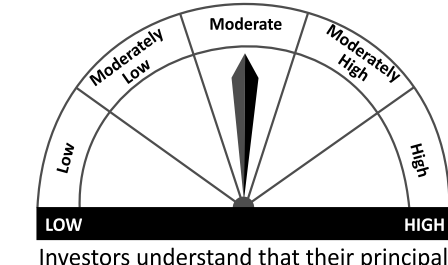
3. ICICI Prudential Ultra Short Term Plan (contd.)

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Investment Strategies	<p>The AMC aims to identify securities, which offer superior levels of yield at lower levels of risks. Liquidity will also be an important criterion for investment decisions. As a result, a reasonable proportion of the scheme's investments will be made in relatively liquid investments. With the aim of controlling risks, rigorous in depth credit evaluation of the securities proposed to be invested in will be carried out by the Risk team of the AMC. The credit evaluation includes a study of the operating environment of the company, the past track record as well as the future prospects of the issuer, the short as well as longer-term financial health of the issuer. The AMC will also be guided by the ratings of such Rating Agencies as approved by SEBI to carry out the functioning of Rating agencies.</p> <p>In addition, the investment team of the AMC will study the macro economic conditions, including the political, economic environment and factors affecting liquidity and interest rates. The AMC would use this analysis to attempt to predict the likely direction of interest rates and position the portfolio appropriately to take advantage of the same.</p>	<p>The scheme aims to identify securities which offer optimal level of yields/returns, considering risk-reward ratio. The scheme will have minimum investment of 80% of total assets in AA+ and above rated corporate bonds. Balance amount will be invested in other debt and money market instruments. An appropriate mix of debt securities and money market instruments will be used. Money Market securities include cash and cash equivalents.</p> <p>With the aim of controlling risks, rigorous in depth credit evaluation of the securities proposed to be invested in will be carried out by the Risk Management team of the AMC. The credit evaluation includes a study of the operating environment of the company, the past track record as well as the future prospects of the issuer, the short as well as longer-term financial health of the issuer.</p> <p>The AMC may consider the ratings of such Rating Agencies as approved by SEBI to carry out the functioning of rating agencies. In addition, the investment team of the AMC will study the macro economic conditions, including the political, economic environment and factors affecting liquidity and interest rates. The AMC would use this analysis to attempt to predict the likely direction of interest rates and position the portfolio appropriately to take advantage of the same.</p> <p>Further, the Scheme may invest in other schemes managed by the AMC or in the Schemes of any other Mutual Funds, provided it is in conformity with the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investments.</p> <p>The Scheme may use derivative instruments like Interest Rate Swaps, Interest Rate Futures, Forward Rate Agreements or other derivative instruments for the purpose of hedging, portfolio balancing and other purposes, as permitted under the Regulations. Hedging using Interest Rate Futures could be perfect or imperfect, subject to applicable regulations. Usage of derivatives may expose the Scheme to certain risks inherent to such derivatives. It may also invest in securitized debt.</p> <p>For the present, the Scheme does not intend to enter into underwriting obligations. However, if the Scheme does enter into an underwriting agreement, it would do so with the prior approval of the Board of the AMC/Trustees.</p>																								
Benchmark	CRISIL Short Term Bond Fund Index	CRISIL Medium Term Corporate Bond Index																								
Product labeling and Risk-o-meter	<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Short term savings solution A debt fund that aims to generate regular income by investing in debt and money market instruments of very short maturities  <p>Investors understand that their principal will be at moderately low risk</p> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Short term savings An open ended debt scheme predominantly investing in highest rated corporate bonds.  <p>Investors understand that their principal will be at moderate risk</p> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>																								

4. ICICI Prudential Constant Maturity Gilt Fund

	Existing Provision	Revised/Proposed Provision																												
Type of Scheme	Open Ended Income Fund	An open ended debt scheme investing in government securities having a constant maturity of 10 Years																												
Investment Objective	<p>The Scheme aims to provide reasonable returns by investing in portfolio of Government Securities with average maturity of around 10 years.</p> <p>However, there can be no assurance that the investment objective of the Scheme will be realized.</p>	<p>To generate income primarily by investing in portfolio of Government Securities while maintaining Macaulay duration of the portfolio around 10 years.</p> <p>However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.</p>																												
Asset Allocation	<table border="1"> <thead> <tr> <th rowspan="2">Type of Security</th> <th colspan="2">Indicative allocation (% of corpus) under normal circumstances</th> <th rowspan="2">Risk Profile</th> </tr> <tr> <th>Maximum</th> <th>Minimum</th> </tr> </thead> <tbody> <tr> <td>Government Securities</td> <td>100%</td> <td>95%</td> <td>Low to Medium</td> </tr> <tr> <td>CBLO, reverse repo in Government Securities, Cash and Cash Equivalent</td> <td>5%</td> <td>0%</td> <td>Low to Medium</td> </tr> </tbody> </table> <p>Investment in Derivatives up to 50% of the net assets.</p> <p>The Scheme will not invest in securitized debt.</p> <p>The cumulative gross exposure shall not exceed 100% of the net assets of the Scheme in terms of SEBI circular dated August 18, 2010.</p> <p>The fund manager will maintain an average maturity of the Scheme close to 10 years. The normal range of average maturity for the Scheme would be between 9 and 11 years. The residual maturity of the securities shall range between 8 to 12 years.</p> <p>It may be noted that no prior intimation/indication would be given to investors when the composition/asset allocation pattern under the Scheme undergoes changes within the permitted band as indicated above or for changes due to defensive positioning of the portfolio with a view to protect the interest of the unit holders on a temporary basis.</p> <p>The securities mentioned in the asset allocation pattern could be listed, unlisted, privately placed, secured or unsecured,</p>	Type of Security	Indicative allocation (% of corpus) under normal circumstances		Risk Profile	Maximum	Minimum	Government Securities	100%	95%	Low to Medium	CBLO, reverse repo in Government Securities, Cash and Cash Equivalent	5%	0%	Low to Medium	<table border="1"> <thead> <tr> <th rowspan="2">Type of Security</th> <th colspan="2">Indicative allocation (% of corpus) under normal circumstances</th> <th rowspan="2">Risk Profile</th> </tr> <tr> <th>Maximum</th> <th>Minimum</th> </tr> </thead> <tbody> <tr> <td>Government Securities</td> <td>100%</td> <td>80%</td> <td>Low to Medium</td> </tr> <tr> <td>Other debt and money market instruments</td> <td>20%</td> <td>0%</td> <td>Low to Medium</td> </tr> </tbody> </table> <p>Government Securities include securities issued by central government and state government (including Treasury Bills).</p> <p>The Scheme may also take exposure to:</p> <ul style="list-style-type: none"> Securitized debt up to 20% of the net assets of the Scheme Derivatives up to 100% of the net assets of the Scheme <p>The cumulative gross exposure shall not exceed 100% of the net assets of the Scheme in terms of SEBI circular dated August 18, 2010.</p> <p>The Macaulay duration of the portfolio of the Scheme would be around 10 years.</p> <p>In case of any variance from the above asset allocation, the fund manager will carry out portfolio rebalancing within 30 Days. Further, in case the portfolio is not rebalanced within the period of 30 days, justification for the same shall be placed before the investment committee and reasons for the same shall be recorded in writing. The investment committee shall then decide on the course of action.</p> <p>The securities mentioned in the asset allocation pattern could be listed, unlisted, privately placed, secured or unsecured, rated or unrated and of any maturity. The securities may be</p>	Type of Security	Indicative allocation (% of corpus) under normal circumstances		Risk Profile	Maximum	Minimum	Government Securities	100%	80%	Low to Medium	Other debt and money market instruments	20%	0%	Low to Medium
Type of Security	Indicative allocation (% of corpus) under normal circumstances		Risk Profile																											
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Government Securities	100%	80%	Low to Medium																											
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4. ICICI Prudential Constant Maturity Gilt Fund (contd.)

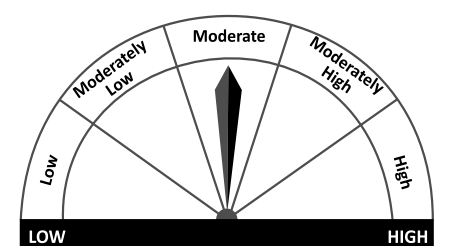
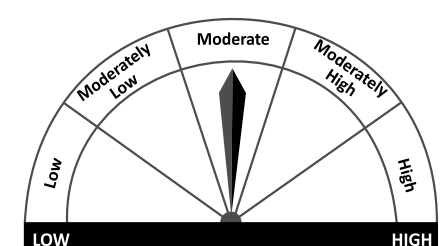
	Existing Provision	Revised/Proposed Provision
Investment Strategies	<p>rated or unrated and of any maturity. The securities may be acquired through secondary market purchases, Initial Public Offering (IPO), other public offers, Private Placement, right offers (including renunciation) and negotiated deals.</p> <p>The Scheme aims to provide reasonable returns, commensurate with its maturity profile, by maintaining an optimum balance of safety, liquidity and yield, through investments in government securities.</p> <p>The fund manager will maintain an average maturity of the Scheme close to 10 years. The normal range of average maturity for the Scheme would be between 9 and 11 years. The residual maturity of the securities shall range between 8 to 12 years.</p> <p>In addition, the investment team of the AMC will study the macro economic conditions, including the political, economic environment and factors affecting liquidity and interest rates. The AMC would use this analysis to attempt to predict the likely direction of interest rates and position the portfolio appropriately to take advantage of the same.</p> <p>The Scheme could invest in fixed income securities issued by government and quasi government entities in line with the investment objectives of the Scheme and as permitted by SEBI from time to time.</p>	<p>acquired through secondary market purchases, Initial Public Offering (IPO), other public offers, Private Placement, right offers (including renunciation) and negotiated deals.</p> <p>The scheme will have a minimum investment of 80% of the total assets in Government securities. The scheme will invest with an aim to maintain average maturity of the portfolio close to 10 years. The scheme can have 0-20% of the total assets invested in other debt securities and money market securities. Money Market securities include cash and cash equivalents.</p> <p>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.</p> <p>The Scheme could invest in fixed income securities issued by central and state government in line with the investment objectives of the Scheme and as permitted by SEBI from time to time.</p> <p>With the aim of controlling risks, rigorous in depth credit evaluation of the debt and money market securities proposed to be invested in will be carried out by the Risk Management team of the AMC. The credit evaluation includes a study of the operating environment of the company, the past track record as well as the future prospects of the issuer, the short as well as longer-term financial health of the issuer.</p> <p>The AMC may consider the ratings of such Rating Agencies as approved by SEBI to carry out the functioning of rating agencies. In addition, the investment team of the AMC will study the macro economic conditions, including the political, economic environment and factors affecting liquidity and interest rates. The AMC would use this analysis to attempt to predict the likely direction of interest rates and position the portfolio appropriately to take advantage of the same.</p> <p>Further, the Scheme may invest in other schemes managed by the AMC or in the Schemes of any other Mutual Funds, provided it is in conformity with the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investments.</p> <p>The Scheme may use derivative instruments like Interest Rate Swaps, Interest Rate Futures, Forward Rate Agreements or other derivative instruments for the purpose of hedging, portfolio balancing and other purposes, as permitted under the Regulations. Hedging using Interest Rate Futures could be perfect or imperfect, subject to applicable regulations. Usage of derivatives may expose the Scheme to certain risks inherent to such derivatives. It may also invest in securitized debt.</p> <p>For the present, the Scheme does not intend to enter into underwriting obligations. However, if the Scheme does enter into an underwriting agreement, it would do so with the prior approval of the Board of the AMC/Trustees.</p>
Product labeling and Risk-o-meter	<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Long term wealth creation solution A gilt fund that aims to provide reasonable returns by maintaining an average maturity close to 10 years.  <p>Investors understand that their principal will be at moderate risk</p> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Long term wealth creation A gilt fund that aims to provide reasonable returns by having a constant maturity of 10 years.  <p>Investors understand that their principal will be at moderate risk</p> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>
Risk factors associated with investing in Securitised Debt	Nil	Please refer to notes for Risk factors.

5. ICICI Prudential Regular Savings Fund

	Existing Provision	Revised/Proposed Provision																					
Change in Name	ICICI Prudential Regular Savings Fund	ICICI Prudential Credit Risk Fund																					
Type of Scheme	Open Ended Income Fund	An open ended debt scheme predominantly investing in AA and below rated corporate bonds.																					
Investment Objective	<p>It intends to provide reasonable returns, by maintaining an optimum balance of safety, liquidity and yield, through investments in a basket of debt and money market instruments with a view to delivering consistent performance.</p>	<p>To generate income through investing predominantly in AA and below rated corporate bonds while maintaining the optimum balance of yield, safety and liquidity.</p> <p>However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.</p>																					
Asset Allocation	<p>Under normal circumstances, the asset allocation under the Scheme will be as follows:</p> <table border="1"> <thead> <tr> <th>Type of Security</th> <th>Approximate Allocation (% of Corpus)</th> <th>Risk Profile</th> </tr> </thead> <tbody> <tr> <td>Debt \$* securities (including government securities) with maturity more than 1 year</td> <td>0 - 100%</td> <td>Low to Medium</td> </tr> <tr> <td>Money Market Securities</td> <td>0 - 100%</td> <td>Low to Medium</td> </tr> <tr> <td>Units issued by REITs & InvTs</td> <td>0 - 10%</td> <td>Medium to High</td> </tr> </tbody> </table> <p>\$Including securitized debt (Single loan and/or Pool loan Securitised debt) of up to 50% of the portfolio.</p> <p>Including derivatives instruments to the extent of 50% of the Net Assets as permitted by SEBI. The margin money requirement for the purpose of derivative exposure will be as per the SEBI Regulations. The Scheme shall not take leverage positions and total investments, including investments in debt and other securities and gross exposure to derivatives, if any, shall not exceed net assets under management of the scheme.</p> <p>The scheme will not invest in any foreign securities.</p> <p>The asset allocation pattern may be modified in the interest of investors; however, the same will be reviewed by the Fund Manager from time to time and will be rebalanced to its normal position in a time frame as permitted by the trustee. Any change in the investment pattern may be for a period of one month and for defensive considerations considering that Debt markets in India lack the depth and breadth which exists in the equity markets. Bulk of the deals in the corporate bond market in India are still conducted over telephone and are entered on principal-to-principal basis. Liquidity in the bonds is also very low, leading to larger spreads and sometimes securities not being available for purchase or no buyers for a security being sold.</p> <p>The cumulative gross exposure should not exceed 100% of the net assets of the scheme.</p> <p>It may be noted that no prior intimation/indication would be given to investors when the composition/asset allocation pattern under the Scheme undergo changes within the permitted band as indicated above or for changes due to defensive positioning of the portfolio with a view to protect the interest of the unit holders on a temporary basis. The investors/unit holders can ascertain details of asset allocation of the scheme as on the last date of each month on AMCs website at www.icicipruamc.com that will display the asset allocation of the scheme as on the given day.</p> <p>The securities mentioned in the asset allocation pattern could be listed, unlisted, privately placed, secured or unsecured, rated or unrated and of any maturity. The securities may be acquired through secondary market purchases, Initial Public Offering (IPO), other public offers, Private Placement, right offers (including renunciation) and negotiated deals.</p>	Type of Security	Approximate Allocation (% of Corpus)	Risk Profile	Debt \$* securities (including government securities) with maturity more than 1 year	0 - 100%	Low to Medium	Money Market Securities	0 - 100%	Low to Medium	Units issued by REITs & InvTs	0 - 10%	Medium to High	<p>Under normal circumstances, the asset allocation under the Scheme will be as follows:</p> <table border="1"> <thead> <tr> <th>Type of Security</th> <th>Approximate Allocation (% of Corpus)</th> <th>Risk Profile</th> </tr> </thead> <tbody> <tr> <td>Debt & Money market instruments</td> <td>0% - 100%</td> <td>Low to Medium</td> </tr> <tr> <td>Units issued by REITs & InvTs</td> <td>0% - 10%</td> <td>Medium to High</td> </tr> </tbody> </table> <p>The Scheme shall have exposure to corporate bonds with AA (or equivalent rating) and below credit rating at least to the extent of 65% of the corpus of the Scheme.</p> <p>The Scheme may also take exposure to:</p> <ul style="list-style-type: none"> Securitized debt (Single loan and/or Pool loan Securitised debt) of up to 50% of the net assets of the Scheme. Derivatives up to 100% of the net assets of the Scheme. <p>The margin money requirement for the purpose of derivative exposure will be as per the SEBI Regulations. The Scheme shall not take leverage positions and total investments, including investments in debt and other securities and gross exposure to derivatives, if any, shall not exceed net assets under management of the scheme.</p> <p>The cumulative gross exposure should not exceed 100% of the net assets of the scheme.</p> <p>In case of any variance from the above asset allocation, the fund manager will carry out portfolio rebalancing within 60 Days. Further, in case the portfolio is not rebalanced within the period of 60 days, justification for the same shall be placed before the investment committee and reasons for the same shall be recorded in writing. The investment committee shall then decide on the course of action.</p> <p>The securities mentioned in the asset allocation pattern could be listed, unlisted, privately placed, secured or unsecured, rated or unrated and of any maturity. The securities may be acquired through secondary market purchases, Initial Public Offering (IPO), other public offers, Private Placement, right offers (including renunciation) and negotiated deals.</p>	Type of Security	Approximate Allocation (% of Corpus)	Risk Profile	Debt & Money market instruments	0% - 100%	Low to Medium	Units issued by REITs & InvTs	0% - 10%	Medium to High
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NOTICE-CUM-ADDENDUM

5. ICICI Prudential Regular Savings Fund (contd.)

	Existing Provision	Revised/Proposed Provision
Investment Strategies	<p>The AMC aims to identify securities, which offer superior levels of yield at lower levels of risks. The fund will aim to generate total returns in the form of accrual income or interest income as well as through capital appreciation from buying and selling securities. Exposure to government securities is expected to be limited in order to limit volatility.</p> <p>The fund investment strategy would focus on managing long-term investor monies with a view to providing superior levels of yield at lower levels of risks. The fund would cap investment per investor in its endeavor to ensure larger retail participation. This would limit large inflows and outflows in the fund thereby maintaining a stable asset size and giving stability to the fund performance. Large inflows and outflows generally impact the fund performance as the fund manager's efforts are diverted towards daily cash-flow management. The fund would also have longer period exit loads as compared to conventional debt funds. The exit loads would ensure investors invest with a slightly longer investment horizon which would enable the fund manager to invest in longer maturity, high yielding and relatively less liquid securities. The fund would maintain an optimum balance between liquid and relatively less liquid securities. The Fund intends to optimise returns by keeping its portfolio average maturity approximately 3 years. This average maturity profile is subject to change in response to the change in the market conditions.</p> <p>With the aim of controlling risks, rigorous in-depth credit evaluation of the securities proposed to be invested in will be carried out by the Risk team of the AMC. The credit evaluation includes a study of the operating environment of the company, the past track record as well as the future prospects of the issuer. The AMC will also be guided by the ratings of such Rating Agencies as approved by SEBI to carry out the functioning of Rating agencies.</p> <p>In addition, the investment team of the AMC will study the macro economic conditions, including the political, economic environment and factors affecting liquidity and interest rates. The AMC would use this analysis to attempt to predict the likely direction of interest rates and position the portfolio appropriately to take advantage of the same.</p>	<p>The scheme aims to identify securities which offer optimal level of yields/returns, considering risk-reward ratio. An appropriate mix of debt market securities and money market securities will be used to achieve this. Money Market securities include cash and cash equivalents. The scheme will have minimum investment of 65% of total assets in corporate bonds rated AA and below. Balance amount will be invested in other debt and money market instruments.</p> <p>With the aim of controlling risks, rigorous in depth credit evaluation of the securities proposed to be invested in will be carried out by the Risk Management team of the AMC. The credit evaluation includes a study of the operating environment of the company, the past track record as well as the future prospects of the issuer, the short as well as longer-term financial health of the issuer.</p> <p>The AMC may consider the ratings of such Rating Agencies as approved by SEBI to carry out the functioning of rating agencies. In addition, the investment team of the AMC will study the macro economic conditions, including the political, economic environment and factors affecting liquidity and interest rates. The AMC would use this analysis to attempt to predict the likely direction of interest rates and position the portfolio appropriately to take advantage of the same.</p> <p>Further, the Scheme may invest in other schemes managed by the AMC or in the Schemes of any other Mutual Funds, provided it is in conformity with the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investments.</p> <p>The Scheme may use derivative instruments like Interest Rate Swaps, Interest Rate Futures, Forward Rate Agreements or other derivative instruments for the purpose of hedging, portfolio balancing and other purposes, as permitted under the Regulations. Hedging using Interest Rate Futures could be perfect or imperfect, subject to applicable regulations. Usage of derivatives may expose the Scheme to certain risks inherent to such derivatives. It may also invest in securitized debt.</p> <p>The scheme may also invest in Units issued by REITs & InvITs.</p> <p>For the present, the Scheme does not intend to enter into underwriting obligations. However, if the Scheme does enter into an underwriting agreement, it would do so with the prior approval of the Board of the AMC/Trustees.</p>
Product labeling and Riskometer	<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Medium term savings solution A debt fund that aims to deliver consistent performance by investing in a basket of debt and money market instruments with a view to provide reasonable returns while maintaining optimum balance of safety, liquidity and yield.  <p>Investors understand that their principal will be at moderate risk</p> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Medium term savings A debt scheme that aims to generate income through investing predominantly in AA and below rated corporate bonds while maintaining the optimum balance of yield, safety and liquidity.  <p>Investors understand that their principal will be at moderate risk</p> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>

6. ICICI Prudential Savings Fund

	Existing Provision	Revised/Proposed Provision																																																
Change in Name	ICICI Prudential Savings Fund	ICICI Prudential Floating Interest Fund																																																
Type of Scheme	Open Ended Income Fund	An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives).																																																
Investment Objective	To generate income through investments in a range of debt and money market instruments of various maturities with a view to maximizing income while maintaining the optimum balance of yield, safety and liquidity.	To generate income through investing predominantly in floating rate instruments while maintaining the optimum balance of yield, safety and liquidity. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.																																																
Asset Allocation	<table border="1"> <thead> <tr> <th>Type of Security</th> <th colspan="2">Indicative allocation (% of corpus) under normal circumstances</th> <th>Risk Profile</th> </tr> <tr> <th>Particulars</th> <th>Maximum</th> <th>Minimum</th> <th>Low/Medium/High</th> </tr> </thead> <tbody> <tr> <td>Floating Rate Debt Instruments</td> <td></td> <td></td> <td></td> </tr> <tr> <td>• Money market instruments (MIBOR linked debentures, floating rate CPs, CDs, floating rate bonds less than 182 days or any other instrument permitted by RBI/SEBI)</td> <td>100%</td> <td>40%</td> <td>Low to Medium</td> </tr> <tr> <td>• Non-Money market instruments (including floating rate bonds & debentures issued by corporates or PSUs, floating rate gilts, fixed rate debentures/bonds with swap or any other instrument permitted by RBI/SEBI)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Fixed Rate Debt Instruments</td> <td></td> <td></td> <td></td> </tr> <tr> <td>• Money market instruments (including CPs, CDs, treasury bills, gilts less than 1 year, Repos/Reverse Repos or any other instrument permitted by RBI/SEBI)</td> <td>60%</td> <td>0%</td> <td>Low to Medium</td> </tr> <tr> <td>• Non-Money market instruments (including bonds & debentures issued by corporates or PSUs, gilts, securitised debt, fixed deposits or any other instrument permitted by RBI/SEBI)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table> <p>The Scheme may invest up to 35% in securitised debt. The Scheme may invest up to 50% in derivatives instruments. Floating rate debt instruments include fixed rate instruments swapped for floating rate returns.</p>	Type of Security	Indicative allocation (% of corpus) under normal circumstances		Risk Profile	Particulars	Maximum	Minimum	Low/Medium/High	Floating Rate Debt Instruments				• Money market instruments (MIBOR linked debentures, floating rate CPs, CDs, floating rate bonds less than 182 days or any other instrument permitted by RBI/SEBI)	100%	40%	Low to Medium	• Non-Money market instruments (including floating rate bonds & debentures issued by corporates or PSUs, floating rate gilts, fixed rate debentures/bonds with swap or any other instrument permitted by RBI/SEBI)				Fixed Rate Debt Instruments				• Money market instruments (including CPs, CDs, treasury bills, gilts less than 1 year, Repos/Reverse Repos or any other instrument permitted by RBI/SEBI)	60%	0%	Low to Medium	• Non-Money market instruments (including bonds & debentures issued by corporates or PSUs, gilts, securitised debt, fixed deposits or any other instrument permitted by RBI/SEBI)				<table border="1"> <thead> <tr> <th>Type of Security</th> <th colspan="2">Indicative allocation (% of corpus) under normal circumstances</th> <th>Risk Profile</th> </tr> <tr> <th>Particulars</th> <th>Maximum</th> <th>Minimum</th> <th>Low/Medium/High</th> </tr> </thead> <tbody> <tr> <td>Floating Rate instruments</td> <td>100%</td> <td>65%</td> <td>Low to Medium</td> </tr> <tr> <td>Debt and money market instruments other than floating rate instruments</td> <td>35%</td> <td>0%</td> <td>Low to Medium</td> </tr> </tbody> </table> <p>The floating rate instruments includes either instruments where the returns are linked to a floating rate benchmark or fixed rate instruments converted to floating rate exposures using swaps/derivatives.</p> <p>The Scheme may also take exposure to:</p> <ul style="list-style-type: none"> Securitized debt up to 35% of the net assets of the Scheme Derivatives up to 100% of the net assets of the Scheme <p>The cumulative gross exposure shall not exceed 100% of the net assets of the Scheme.</p> <p>In case of any variance from the above asset allocation, the fund manager will carry out portfolio rebalancing within 60 Days. Further, in case the portfolio is not rebalanced within the period of 60 days, justification for the same shall be placed before the investment committee and reasons for the same shall be recorded in writing. The investment committee shall then decide on the course of action.</p> <p>The securities mentioned in the asset allocation pattern could be listed, unlisted, privately placed, secured or unsecured, rated or unrated and of any maturity. The securities may be acquired through secondary market purchases, Initial Public Offering (IPO), other public offers, Private Placement, right offers (including renunciation) and negotiated deals.</p>	Type of Security	Indicative allocation (% of corpus) under normal circumstances		Risk Profile	Particulars	Maximum	Minimum	Low/Medium/High	Floating Rate instruments	100%	65%	Low to Medium	Debt and money market instruments other than floating rate instruments	35%	0%	Low to Medium
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• Non-Money market instruments (including floating rate bonds & debentures issued by corporates or PSUs, floating rate gilts, fixed rate debentures/bonds with swap or any other instrument permitted by RBI/SEBI)																																																		
Fixed Rate Debt Instruments																																																		
• Money market instruments (including CPs, CDs, treasury bills, gilts less than 1 year, Repos/Reverse Repos or any other instrument permitted by RBI/SEBI)	60%	0%	Low to Medium																																															
• Non-Money market instruments (including bonds & debentures issued by corporates or PSUs, gilts, securitised debt, fixed deposits or any other instrument permitted by RBI/SEBI)																																																		
Type of Security	Indicative allocation (% of corpus) under normal circumstances		Risk Profile																																															
Particulars	Maximum	Minimum	Low/Medium/High																																															
Floating Rate instruments	100%	65%	Low to Medium																																															
Debt and money market instruments other than floating rate instruments	35%	0%	Low to Medium																																															

6. ICICI Prudential Savings Fund (contd.)

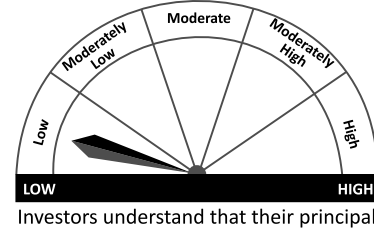
	Existing Provision	Revised/Proposed Provision
Investment Strategies	<p>Some of the Investments under the Scheme would also be made in securities with a maturity of slightly above 1 Year as well as in the portfolio.</p> <p>The cumulative gross exposure should not exceed 100% of the net assets of the scheme.</p> <p>It may be noted that no prior intimation/indication would be given to investors when the composition/asset allocation pattern under the Scheme undergo changes within the permitted band as indicated above or for changes due to defensive positioning of the portfolio with a view to protect the interest of the unit holders on a temporary basis. The investors/unit holders can ascertain details of asset allocation of the scheme as on the last date of each month on AMCs website at www.icicipruamc.com that will display the asset allocation of the scheme as on the given day.</p> <p>The securities mentioned in the asset allocation pattern could be listed, unlisted, privately placed, secured or unsecured, rated or unrated and of any maturity. The securities may be acquired through secondary market purchases, Initial Public Offering (IPO), other public offers, Private Placement, right offers (including renunciation) and negotiated deals.</p>	<p>The scheme aims to invest predominantly in floating rate instruments, which includes instruments where returns are linked to a floating rate benchmark or fixed rate instruments converted to floating rate exposures using swaps/derivatives. Minimum investment in floating rate instruments would be 65% of the total assets. The scheme can have 0% - 35% of the total assets invested in fixed rate securities including money market securities, government securities and other debt securities in the portfolio. Money Market securities include cash and cash equivalents.</p> <p>With the aim of controlling risks, rigorous in depth credit evaluation of the securities proposed to be invested in will be carried out by the Risk Management team of the AMC. The credit evaluation includes a study of the operating environment of the company, the past track record as well as the future prospects of the issuer, the short as well as longer-term financial health of the issuer.</p> <p>The AMC may consider the ratings of such Rating Agencies as approved by SEBI to carry out the functioning of rating agencies. In addition, the investment team of the AMC will study the macro economic conditions, including the political, economic environment and factors affecting liquidity and interest rates. The AMC would use this analysis to attempt to predict the likely direction of interest rates and position the portfolio appropriately to take advantage of the same.</p> <p>Further, the Scheme may invest in other schemes managed by the AMC or in the Schemes of any other Mutual Funds, provided it is in conformity with the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investments.</p> <p>The Scheme may use derivative instruments like Interest Rate Swaps, Interest Rate Futures, Forward Rate Agreements or other derivative instruments for the purpose of hedging, portfolio balancing and other purposes, as permitted under the Regulations. Hedging using Interest Rate Futures could be perfect or imperfect, subject to applicable regulations. Usage of derivatives may expose the Scheme to certain risks inherent to such derivatives. It may also invest in securitized debt.</p> <p>For the present, the Scheme does not intend to enter into underwriting obligations. However, if the Scheme does enter into an underwriting agreement, it would do so with the prior approval of the Board of the AMC/Trustees.</p>
Benchmark	CRISIL Liquid Fund Index	CRISIL Ultra Short Term Debt Index
Product labeling and Riskometer	<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Short term savings solution A debt fund that invests in debt and money market instruments of various maturities with an aim to maximise income while maintaining an optimum balance of yield, safety and liquidity.  <p>Investors understand that their principal will be at moderate risk</p> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Short term savings An open ended debt scheme predominantly investing in floating rate instruments.  <p>Investors understand that their principal will be at moderate risk</p> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>

7. ICICI Prudential Liquid Plan

	Existing Provision	Revised/Proposed Provision																																
Change in Name	ICICI Prudential Liquid Plan	ICICI Prudential Liquid Fund																																
Type of Scheme	Open Ended Liquid Income Scheme	An open ended liquid scheme																																
Investment Objective	To provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through investments made primarily in money market and debt securities.	The Scheme aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity, through investments made primarily in money market and debt instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.																																
Asset Allocation	<p>Under normal circumstances, the asset allocation under the Scheme will be as follows:</p> <table border="1"> <thead> <tr> <th>Type of Security</th> <th colspan="2">Indicative allocation (% of corpus) under normal circumstances</th> <th>Risk Profile</th> </tr> <tr> <th>Particulars</th> <th>Maximum</th> <th>Minimum</th> <th>Low/Medium/High</th> </tr> </thead> <tbody> <tr> <td>Money Market Instruments</td> <td>100%</td> <td>80%</td> <td>Low to Medium</td> </tr> <tr> <td>Debt Instruments*</td> <td>20%</td> <td>0%</td> <td>Low to Medium</td> </tr> </tbody> </table> <p>* If the Scheme decides to invest in securitized debt, it is the intention of the Investment Manager that such investments will not, normally, exceed 5% of the corpus of the Scheme.</p> <p>Note - In terms of SEBI circular dated January 19, 2009, ICICI Prudential Liquid Plan shall make investments in/ purchase debt and money market securities with maturity of up to 91 days only.</p> <p>The cumulative gross exposure should not exceed 100% of the net assets of the scheme.</p> <p>It may be noted that no prior intimation/indication would be given to investors when the composition/asset allocation pattern under the Scheme undergo changes within the permitted band as indicated above or for changes due to defensive positioning of the portfolio with a view to protect the interest of the unit holders on a temporary basis. The investors/unit holders can ascertain details of asset allocation of the scheme as on the last date of each month on AMCs website at www.icicipruamc.com that will display the asset allocation of the scheme as on the given day.</p> <p>The securities mentioned in the asset allocation pattern could be listed, unlisted, privately placed, secured or unsecured, rated or unrated and of any maturity. The securities may be acquired through secondary market purchases, Initial Public Offering (IPO), other public offers, Private Placement, right offers (including renunciation) and negotiated deals.</p>	Type of Security	Indicative allocation (% of corpus) under normal circumstances		Risk Profile	Particulars	Maximum	Minimum	Low/Medium/High	Money Market Instruments	100%	80%	Low to Medium	Debt Instruments*	20%	0%	Low to Medium	<p>Under normal circumstances, the asset allocation under the Scheme will be as follows:</p> <table border="1"> <thead> <tr> <th>Type of Security</th> <th colspan="2">Indicative allocation (% of corpus) under normal circumstances</th> <th>Risk Profile</th> </tr> <tr> <th>Particulars</th> <th>Maximum</th> <th>Minimum</th> <th>Low/Medium/High</th> </tr> </thead> <tbody> <tr> <td>Money Market Instruments</td> <td>100%</td> <td>70%</td> <td>Low to Medium</td> </tr> <tr> <td>Debt Instruments</td> <td>30%</td> <td>0%</td> <td>Low to Medium</td> </tr> </tbody> </table> <p>Note - In terms of SEBI circular dated January 19, 2009, ICICI Prudential Liquid Fund shall make investments in/ purchase debt and money market securities with maturity of up to 91 days only.</p> <p>The Scheme may also take exposure to:</p> <ul style="list-style-type: none"> Securitized debt up to 50% of the net assets of the Scheme. Derivatives up to 100% of the net assets of the Scheme. <p>The cumulative gross exposure should not exceed 100% of the net assets of the scheme.</p> <p>In case of any variance from the above asset allocation, the fund manager will carry out portfolio rebalancing within 30 Days. Further, in case the portfolio is not rebalanced within the period of 30 days, justification for the same shall be placed before the investment committee and reasons for the same shall be recorded in writing. The investment committee shall then decide on the course of action.</p> <p>The securities mentioned in the asset allocation pattern could be listed, unlisted, privately placed, secured or unsecured, rated or unrated and of any maturity. The securities may be acquired through secondary market purchases, Initial Public Offering (IPO), other public offers, Private Placement, right offers (including renunciation) and negotiated deals.</p>	Type of Security	Indicative allocation (% of corpus) under normal circumstances		Risk Profile	Particulars	Maximum	Minimum	Low/Medium/High	Money Market Instruments	100%	70%	Low to Medium	Debt Instruments	30%	0%	Low to Medium
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Particulars	Maximum	Minimum	Low/Medium/High																															
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Money Market Instruments	100%	70%	Low to Medium																															
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NOTICE-CUM-ADDENDUM

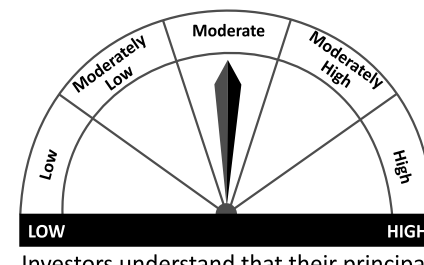
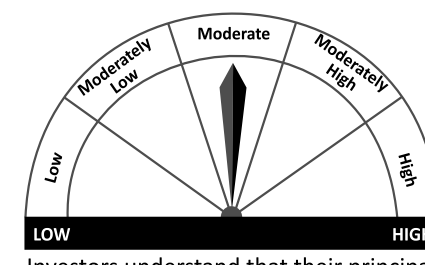
7. ICICI Prudential Liquid Plan (contd.)

	Existing Provision	Revised/Proposed Provision
Investment Strategies	<p>Since providing liquidity is of paramount importance, the focus will be to ensure the same while seeking to maximize the yield. An appropriate mix of money market securities, government securities and fixed income securities will be used to achieve this. The Risk team of the AMC will carry out rigorous in depth credit evaluation of the debt securities proposed to be invested in. The credit evaluation includes a study of the operating environment of the issuer, the past track record as well as the future prospects of the issuer and the short term/longer term financial health of the issuer.</p> <p>The AMC will study the macro economic conditions, including the political and economic environment and factors affecting liquidity in an attempt to predict the direction of interest rates.</p> <p>Under normal circumstances up to 5% of portfolio may be invested in relatively illiquid securities. In the event that such securities have to be liquidated immediately, the value realized on such securities could be adversely impacted. This might adversely impact the net asset value of the Scheme.</p> <p>The Scheme may invest in other schemes managed by the AMC or in the schemes of any other Mutual Funds, provided such investment is in conformity to the investment objectives of the Scheme and Regulations. As per the Regulations, no investment management fees will be charged for such investments.</p>	<p>The scheme aims to identify securities which offer optimal level of yields/returns, considering risk-reward ratio. An appropriate mix of debt market securities and money market securities will be used to achieve this. The scheme will invest in Debt and money market securities with maturity of up to 91 days only. Money Market securities include cash and cash equivalents.</p> <p>With the aim of controlling risks, rigorous in depth credit evaluation of the securities proposed to be invested in will be carried out by the Risk Management team of the AMC. The credit evaluation includes a study of the operating environment of the company, the past track record as well as the future prospects of the issuer, the short as well as longer-term financial health of the issuer.</p> <p>The AMC may consider the ratings of such Rating Agencies as approved by SEBI to carry out the functioning of rating agencies. In addition, the investment team of the AMC will study the macro economic conditions, including the political, economic environment and factors affecting liquidity and interest rates. The AMC would use this analysis to attempt to predict the likely direction of interest rates and position the portfolio appropriately to take advantage of the same.</p> <p>Further, the Scheme may invest in other schemes managed by the AMC or in the Schemes of any other Mutual Funds, provided it is in conformity with the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investments.</p> <p>The Scheme may use derivative instruments like Interest Rate Swaps, Interest Rate Futures, Forward Rate Agreements or other derivative instruments for the purpose of hedging, portfolio balancing and other purposes, as permitted under the Regulations. Hedging using Interest Rate Futures could be perfect or imperfect, subject to applicable regulations. Usage of derivatives may expose the Scheme to certain risks inherent to such derivatives.</p> <p>It may also invest in securitized debt.</p> <p>For the present, the Scheme does not intend to enter into underwriting obligations. However, if the Scheme does enter into an underwriting agreement, it would do so with the prior approval of the Board of the AMC/Trustee.</p>
Risk factors associate with Derivatives	Nil	Please refer to notes for Risk factors.
This product is suitable for investors who are seeking*:	<ul style="list-style-type: none"> Short term savings solution A liquid fund that aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity. 	<p style="text-align: center;">Riskometer</p>  <p style="text-align: center;">Investors understand that their principal will be at low risk</p>
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.		

8. ICICI Prudential Income Plan

	Existing Provision	Revised/Proposed Provision																																
Change in Name	ICICI Prudential Income Plan	ICICI Prudential Long Term Bond Fund																																
Type of Scheme	Open ended Income Fund	An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 Years (please refer to investment strategy)																																
Investment Objective	To generate income through investments in a range of debt and money market instruments of various maturities with a view to maximising income while maintaining the optimum balance of yield, safety and liquidity.	To generate income through investments in a range of debt and money market instruments while maintaining the optimum balance of yield, safety and liquidity. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.																																
Asset Allocation	<p>Under normal circumstances, the asset allocation under the Scheme will be as follows:</p> <table border="1"> <thead> <tr> <th>Type of Security</th> <th colspan="2">Indicative allocation (% of corpus) under normal circumstances</th> <th>Risk Profile</th> </tr> <tr> <th>Particulars</th> <th>Maximum</th> <th>Minimum</th> <th></th> </tr> </thead> <tbody> <tr> <td>Money Market Instruments</td> <td>25%</td> <td>0%</td> <td>Low to Medium</td> </tr> <tr> <td>Debt Instruments*</td> <td>100%</td> <td>75%</td> <td>Low to Medium</td> </tr> </tbody> </table> <p>* If the Scheme decides to invest in securitized debt, it is the intention of the Investment Manager that such investments will not, normally, exceed 5% of the corpus of the Scheme. The cumulative gross exposure should not exceed 100% of the net assets of the scheme.</p> <p>It may be noted that no prior intimation/indication would be given to investors when the composition/asset allocation pattern under the Scheme undergo changes within the permitted band as indicated above or for changes due to defensive positioning of the portfolio with a view to protect the interest of the unit holders on a temporary basis. The investors/unit holders can ascertain details of asset allocation of the scheme as on the last date of each month on AMCs website at www.icicipruamc.com that will display the asset allocation of the scheme as on the given day.</p> <p>The securities mentioned in the asset allocation pattern could be listed, unlisted, privately placed, secured or unsecured, rated or unrated and of any maturity. The securities may be acquired through secondary market purchases, Initial Public Offering (IPO), other public offers, Private Placement, right offers (including renunciation) and negotiated deals.</p>	Type of Security	Indicative allocation (% of corpus) under normal circumstances		Risk Profile	Particulars	Maximum	Minimum		Money Market Instruments	25%	0%	Low to Medium	Debt Instruments*	100%	75%	Low to Medium	<p>Under normal circumstances, the asset allocation under the Scheme will be as follows:</p> <table border="1"> <thead> <tr> <th>Type of Security</th> <th colspan="2">Indicative allocation (% of corpus) under normal circumstances</th> <th>Risk Profile</th> </tr> <tr> <th>Particulars</th> <th>Maximum</th> <th>Minimum</th> <th></th> </tr> </thead> <tbody> <tr> <td>Money market instruments</td> <td>50%</td> <td>0%</td> <td>Low to Medium</td> </tr> <tr> <td>Debt Instruments</td> <td>100%</td> <td>50%</td> <td>Low to Medium</td> </tr> </tbody> </table> <p>The Scheme may also take exposure to:</p> <ul style="list-style-type: none"> Securitized debt up to 50% of the net assets of the Scheme Derivatives up to 100% of the net assets of the Scheme <p>The cumulative gross exposure should not exceed 100% of the net assets of the scheme.</p> <p>The Macaulay duration of the portfolio of the Scheme would be greater than 7 years.</p> <p>In case of any variance from the above asset allocation, the fund manager will carry out portfolio rebalancing within 30 Days. Further, in case the portfolio is not rebalanced within the period of 30 days, justification for the same shall be placed before the investment committee and reasons for the same shall be recorded in writing. The investment committee shall then decide on the course of action.</p> <p>The securities mentioned in the asset allocation pattern could be listed, unlisted, privately placed, secured or unsecured, rated or unrated and of any maturity. The securities may be acquired through secondary market purchases, Initial Public Offering (IPO), other public offers, Private Placement, right offers (including renunciation) and negotiated deals.</p>	Type of Security	Indicative allocation (% of corpus) under normal circumstances		Risk Profile	Particulars	Maximum	Minimum		Money market instruments	50%	0%	Low to Medium	Debt Instruments	100%	50%	Low to Medium
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Particulars	Maximum	Minimum																																
Money market instruments	50%	0%	Low to Medium																															
Debt Instruments	100%	50%	Low to Medium																															
Investment Strategies	<p>The AMC aims to identify securities, which offer superior levels of yield at lower levels of risks. With the aim of controlling risks, rigorous in depth credit evaluation of the securities proposed to be invested in will be carried out by the Risk team of the AMC. The credit evaluation includes a study of the operating environment of the company, the past track record as well as the future prospects of the issuer, the short as well as longer-term financial health of the issuer.</p> <p>The AMC will also be guided by the ratings of such Rating Agencies as approved by SEBI to carry out the functioning of Rating Agencies. In addition, the investment team of the AMC will study the macro economic conditions, including the political, economic environment and factors affecting liquidity and interest rates. The AMC would use this analysis to attempt to predict the likely direction of interest rates and position the portfolio appropriately to take advantage of the same. The AMC will attempt to achieve adequate diversification of the portfolio by investing in approximately 10-15 securities for the first ₹ 100 crores of the corpus of the Scheme.</p> <p>Subject to the limits indicated above, the Fund may invest a part of the portfolio in securities issued and guaranteed by State and Central Governments. The Fund may also invest in Securities of issuers supported by Government of India or State Governments subject to such securities satisfying the criteria relating to rating etc.</p> <p>Given that the liquidity of certain fixed income instruments could be limited, the AMC will try to provide liquidity by staggering maturities for various instruments, as well as holding a sufficient portion of the portfolio in more liquid government and corporate paper as well as money market securities.</p> <p>Under normal circumstances 40 - 60% of portfolio may be considered to be invested in illiquid securities. Should there be a need to liquidate part or all of these securities in a very short duration of time, the AMC may not be able to realize the full value of these securities.</p>	<p>The scheme aims to identify securities which offer optimal level of yields/returns, considering risk-reward ratio. An appropriate mix of debt market securities and money market securities will be used to achieve this. Money Market securities include cash and cash equivalents. The scheme will invest in Debt & Money Market Instruments such that the Macaulay duration of the portfolio is greater than 7 years.</p> <p>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.</p> <p>With the aim of controlling risks, rigorous in depth credit evaluation of the securities proposed to be invested in will be carried out by the Risk Management team of the AMC. The credit evaluation includes a study of the operating environment of the company, the past track record as well as the future prospects of the issuer, the short as well as longer-term financial health of the issuer.</p> <p>The AMC may consider the ratings of such Rating Agencies as approved by SEBI to carry out the functioning of rating agencies. In addition, the investment team of the AMC will study the macro economic conditions, including the political, economic environment and factors affecting liquidity and interest rates. The AMC would use this analysis to attempt to predict the likely direction of interest rates and position the portfolio appropriately to take advantage of the same.</p> <p>Further, the Scheme may invest in other schemes managed by the AMC or in the Schemes of any other Mutual Funds, provided it is in conformity with the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investments.</p> <p>The Scheme may use derivative instruments like Interest Rate Swaps, Interest Rate Futures, Forward Rate Agreements or other derivative instruments for the purpose of hedging, portfolio balancing and other purposes, as permitted under the Regulations. Hedging using Interest Rate Futures could be perfect or imperfect, subject to applicable regulations. Usage of derivatives may expose the Scheme to certain risks inherent to such derivatives. It may also invest in securitized debt.</p> <p>For the present, the Scheme does not intend to enter into underwriting obligations. However, if the Scheme does enter into an underwriting agreement, it would do so with the prior approval of the Board of the AMC/Trustees.</p>																																
Risk factors associated with REITs & InvITs	Nil	Please refer to notes for risk factors																																

8. ICICI Prudential Income Plan

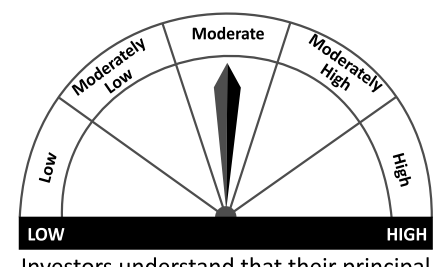
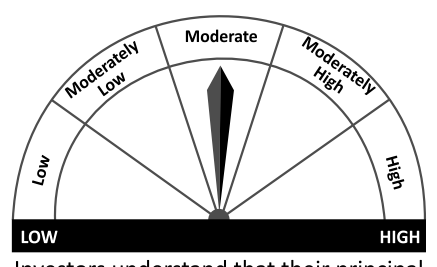
	Existing Provision	Revised/Proposed Provision
Investment Strategies	<p>Consequently the NAV of the Scheme may be impacted. The Scheme may invest in other schemes managed by the AMC or in the Schemes of any other Mutual Funds, provided it is in conformity to the investment objectives of the Scheme and in terms of the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investments.</p> <p>For the present, the Scheme does not intend to enter into underwriting obligations. However, if the Scheme does enter into an underwriting agreement, it would do so with the prior approval of the Board of the AMC.</p>	<p>regulations. Usage of derivatives may expose the Scheme to certain risks inherent to such derivatives. It may also invest in securitized debt.</p> <p>For the present, the Scheme does not intend to enter into underwriting obligations. However, if the Scheme does enter into an underwriting agreement, it would do so with the prior approval of the Board of the AMC/Trustees.</p>
Product labeling and Riskometer	<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Long term wealth creation solution A debt fund that invests in debt and money market instruments of various maturities with a view to maximise income while maintaining optimum balance of yield, safety and liquidity.  <p style="text-align: center;">Investors understand that their principal will be at moderate risk</p>	<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Long term wealth creation A debt scheme that invests in debt and money market instruments with an aim to maximise income while maintaining an optimum balance of yield, safety and liquidity.  <p style="text-align: center;">Investors understand that their principal will be at moderate risk</p>
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.		*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

9. ICICI Prudential Corporate Bond Fund

	Existing Provision	Revised/Proposed Provision																																				
Change in Name	ICICI Prudential Corporate Bond Fund	ICICI Prudential Medium Term Bond Fund																																				
Type of Scheme	Open ended Income Fund	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 Years and 4 Years (please refer to investment strategy)																																				
Investment Objective	To generate income through investments in a range of debt and money market instruments of various maturities with a view to maximizing income while maintaining the optimum balance of yield, safety and liquidity.	To generate income through investments in a range of debt and money market instruments while maintaining the optimum balance of yield, safety and liquidity. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.																																				
Asset Allocation	<p>Under normal circumstances, the asset allocation under the Scheme will be as follows:</p> <table border="1"> <thead> <tr> <th>Type of Security</th> <th colspan="2">Indicative allocation (% of corpus) under normal circumstances</th> <th>Risk Profile</th> </tr> <tr> <th>Particulars</th> <th>Maximum</th> <th>Minimum</th> <th></th> </tr> </thead> <tbody> <tr> <td>Debt Instruments*</td> <td>100%</td> <td>0%</td> <td>Low to Medium</td> </tr> <tr> <td>Money market instruments</td> <td>100%</td> <td>0%</td> <td>Low to Medium</td> </tr> </tbody> </table> <p>* Includes Securitized Debt, not to normally exceed 50% of corpus of the scheme.</p> <p>The asset allocation pattern may be modified in the interest of investors; however, the same will be reviewed by the Fund Manager from time to time and will be rebalanced to its normal position in a time frame as permitted by the trustee. However the AMC will endeavour to achieve a normal asset allocation pattern in a maximum period of 6 months.</p> <p>The cumulative gross exposure should not exceed 100% of the net assets of the scheme.</p> <p>It may be noted that no prior intimation/indication would be given to investors when the composition/asset allocation pattern under the Scheme undergo changes within the permitted band as indicated above or for changes due to defensive positioning of the portfolio with a view to protect the interest of the unit holders on a temporary basis. The investors/unit holders can ascertain details of asset allocation of the scheme as on the last date of each month on AMCs website at www.icicipruamc.com that will display the asset allocation of the scheme as on the given day.</p> <p>The securities mentioned in the asset allocation pattern could be listed, unlisted, privately placed, secured or unsecured, rated or unrated and of any maturity. The securities may be acquired through secondary market purchases, Initial Public Offering (IPO), other public offers, Private Placement, right offers (including renunciation) and negotiated deals.</p>	Type of Security	Indicative allocation (% of corpus) under normal circumstances		Risk Profile	Particulars	Maximum	Minimum		Debt Instruments*	100%	0%	Low to Medium	Money market instruments	100%	0%	Low to Medium	<p>Under all circumstances (normal as well as adverse), the asset allocation under the Scheme will be as follows:</p> <table border="1"> <thead> <tr> <th>Type of Security</th> <th colspan="2">Indicative allocation (% of corpus) in all circumstances</th> <th>Risk Profile</th> </tr> <tr> <th>Particulars</th> <th>Maximum</th> <th>Minimum</th> <th></th> </tr> </thead> <tbody> <tr> <td>Debt Instruments</td> <td>100%</td> <td>40%</td> <td>Low to Medium</td> </tr> <tr> <td>Money market instruments</td> <td>50%</td> <td>0%</td> <td>Low to Medium</td> </tr> <tr> <td>Units issued by REITs & InvITs</td> <td>10%</td> <td>0%</td> <td>Medium to High</td> </tr> </tbody> </table> <p>The Scheme may also take exposure to:</p> <ul style="list-style-type: none"> Securitized debt up to 50% of the net assets of the Scheme Derivatives up to 100% of the net assets of the Scheme <p>The cumulative gross exposure should not exceed 100% of the net assets of the scheme.</p> <p>The Macaulay duration of the portfolio of the Scheme would be between 3 years and 4 years under normal circumstances.</p> <p>The Macaulay duration of the portfolio of the Scheme would be between 1 year and 4 years under adverse circumstances. In the event of variance in the asset allocation, the fund manager will carry out portfolio rebalancing within 30 Days. Further, in case the portfolio is not rebalanced within the period of 30 days, justification for the same shall be placed before the investment committee and reasons for the same shall be recorded in writing. The investment committee shall then decide on the course of action.</p> <p>The securities mentioned in the asset allocation pattern could be listed, unlisted, privately placed, secured or unsecured, rated or unrated and of any maturity. The securities may be acquired through secondary market purchases, Initial Public Offering (IPO), other public offers, Private Placement, right offers (including renunciation) and negotiated deals.</p>	Type of Security	Indicative allocation (% of corpus) in all circumstances		Risk Profile	Particulars	Maximum	Minimum		Debt Instruments	100%	40%	Low to Medium	Money market instruments	50%	0%	Low to Medium	Units issued by REITs & InvITs	10%	0%	Medium to High
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Investment Strategies	<p>The AMC aims to identify securities, which offer superior levels of yield at lower levels of risks. With the aim of controlling risks, rigorous in depth credit evaluation of the securities proposed to be invested in will be carried out by the Risk team of the AMC. The credit evaluation includes a study of the operating environment of the company, the past track record as well as the future prospects of the issuer, the short as well as longer-term financial health of the issuer.</p> <p>The AMC will also be guided by the ratings of such Rating Agencies as approved by SEBI to carry out the functioning of Rating Agencies. In addition, the investment team of the AMC will study the macro economic conditions, including the political, economic environment and factors affecting liquidity and interest rates. The AMC would use this analysis to attempt to predict the likely direction of interest rates and position the portfolio appropriately to take advantage of the same. The AMC will attempt to achieve adequate diversification of the portfolio by investing in approximately 10-15 securities for the first ₹ 100 crores of the corpus of the Scheme.</p> <p>Subject to the limits indicated above, the Fund may invest a part of the portfolio in securities issued and guaranteed by State and Central Governments. The Fund may also invest in Securities of issuers supported by Government of India or State Governments subject to such securities satisfying the criteria relating to rating etc.</p> <p>Given that the liquidity of certain fixed income instruments could be limited, the AMC will try to provide liquidity by staggering maturities for various instruments, as well as holding a sufficient portion of the portfolio in more liquid government and corporate paper as well as money market securities.</p> <p>Under normal circumstances 40 - 60% of portfolio may be considered to be invested in illiquid securities. Should there be a need to liquidate part or all of these securities in a very short duration of time, the AMC may not be able to realize the full value of these securities.</p> <p>Consequently the NAV of the Scheme may be impacted. The Scheme may invest in other schemes managed by the AMC or in the Schemes of any other Mutual Funds, provided it is in conformity to the investment objectives of the Scheme and in terms of the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investments.</p> <p>For the present, the Scheme does not intend to enter into underwriting obligations. However, if the Scheme does enter into an underwriting agreement, it would do so with the prior approval of the Board of the AMC.</p>	<p>The scheme aims to identify securities which offer optimal level of yields/returns, considering risk-reward ratio. An appropriate mix of debt market securities and money market securities will be used to achieve this. Money Market securities include cash and cash equivalents. The scheme will invest in Debt & Money Market securities such that the Macaulay duration of the portfolio is between 3 years and 4 years.</p> <p>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.</p> <p>The fund manager may, in the interest of investors, in case of anticipated adverse situation reduce the portfolio duration of the scheme up to a duration of 1 year. In such cases, the AMC shall record and maintain the reasons for the same. The reasons shall be placed before the Trustees in the subsequent Trustee meeting.</p> <p>With the aim of controlling risks, rigorous in depth credit evaluation of the securities proposed to be invested in will be carried out by the Risk Management team of the AMC. The credit evaluation includes a study of the operating environment of the company, the past track record as well as the future prospects of the issuer, the short as well as longer-term financial health of the issuer.</p> <p>The AMC may consider the ratings of such Rating Agencies as approved by SEBI to carry out the functioning of rating agencies. In addition, the investment team of the AMC will study the macro economic conditions, including the political, economic environment and factors affecting liquidity and interest rates. The AMC would use this analysis to attempt to predict the likely direction of interest rates and position the portfolio appropriately to take advantage of the same.</p> <p>Further, the Scheme may invest in other schemes managed by the AMC or in the Schemes of any other Mutual Funds, provided it is in conformity with the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investments.</p> <p>The Scheme may use derivative instruments like Interest Rate Swaps, Interest Rate Futures, Forward Rate Agreements or other derivative instruments for the purpose of hedging, portfolio balancing and other purposes, as permitted under the Regulations. Hedging using Interest Rate Futures could be perfect or imperfect, subject to applicable regulations. Usage of derivatives may expose the Scheme to certain risks inherent to such derivatives. It may also invest in securitized debt.</p> <p>The scheme may also invest in Units issued by REITs & InvITs.</p> <p>For the present, the Scheme does not intend to enter into underwriting obligations. However, if the Scheme does enter into an underwriting agreement, it would do so with the prior approval of the Board of the AMC/Trustees.</p>																																				
Risk factors associated with REITs & InvITs	Nil	Please refer to notes for risk factors																																				

NOTICE-CUM-ADDENDUM

9. ICICI Prudential Corporate Bond Fund (contd.)

	Existing Provision	Revised/Proposed Provision
Product labeling and Riskometer	<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Long term savings solution A debt fund that invests in debt and money market instruments of various maturities with a view to maximise income while maintaining optimum balance of yield, safety and liquidity.  <p>Investors understand that their principal will be at moderate risk</p> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Medium term savings A debt scheme that invests in debt and money market instruments with a view to maximise income while maintaining optimum balance of yield, safety and liquidity.  <p>Investors understand that their principal will be at moderate risk</p> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>

10. ICICI Prudential Flexible Income Plan

	Existing Provision	Revised/Proposed Provision																								
Change in Name	ICICI Prudential Flexible Income Plan	ICICI Prudential Savings Fund																								
Type of Scheme	Open ended Income fund	An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months (please refer to investment strategy)																								
Investment Objective	To generate income through investments in a range of debt and money market instruments of various maturities with a view to maximizing income while maintaining the optimum balance of yield, safety and liquidity.	To generate income through investments in a range of debt and money market instruments while maintaining the optimum balance of yield, safety and liquidity. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.																								
Asset Allocation	<p>Under normal circumstances, the asset allocation under the Scheme will be as follows:</p> <table border="1"> <thead> <tr> <th rowspan="2">Type of Security</th> <th colspan="2">Indicative allocation (% of corpus) under normal circumstances</th> <th rowspan="2">Risk Profile</th> </tr> <tr> <th>Maximum</th> <th>Minimum</th> </tr> </thead> <tbody> <tr> <td>Money Market instruments and Debentures with residual maturity of less than 1 year</td> <td>100%</td> <td>10%</td> <td>Medium to Low</td> </tr> <tr> <td>Debt instruments* with maturity more than 1 year</td> <td>90%</td> <td>0%</td> <td>Medium to Low</td> </tr> </tbody> </table> <p>* If the Scheme decides to invest in securitised debt, it is the intention of the Investment Manager that such investments will not, normally, exceed 50% of the corpus of the Plan.</p> <p>The asset allocation pattern may be modified in the interest of investors; however, the same will be reviewed by the Fund Manager from time to time and will be rebalanced to its normal position in a time frame as permitted by the trustee. However the AMC will endeavour to achieve a normal asset allocation pattern in a maximum period of 6 months.</p> <p>The cumulative gross exposure should not exceed 100% of the net assets of the scheme.</p> <p>It may be noted that no prior intimation/indication would be given to investors when the composition/asset allocation pattern under the Scheme undergo changes within the permitted band as indicated above or for changes due to defensive positioning of the portfolio with a view to protect the interest of the unit holders on a temporary basis. The investors/unit holders can ascertain details of asset allocation of the scheme as on the last date of each month on AMC's website at www.icicipruamc.com that will display the asset allocation of the scheme as on the given day.</p> <p>The securities mentioned in the asset allocation pattern could be listed, unlisted, privately placed, secured or unsecured, rated or unrated and of any maturity. The securities may be acquired through secondary market purchases, Initial Public Offering (IPO), other public offers, Private Placement, right offers (including renunciation) and negotiated deals.</p>	Type of Security	Indicative allocation (% of corpus) under normal circumstances		Risk Profile	Maximum	Minimum	Money Market instruments and Debentures with residual maturity of less than 1 year	100%	10%	Medium to Low	Debt instruments* with maturity more than 1 year	90%	0%	Medium to Low	<p>Under normal circumstances, the asset allocation under the Scheme will be as follows:</p> <table border="1"> <thead> <tr> <th rowspan="2">Type of Security</th> <th colspan="2">Indicative allocation (% of corpus) in all circumstances</th> <th rowspan="2">Risk Profile</th> </tr> <tr> <th>Maximum</th> <th>Minimum</th> </tr> </thead> <tbody> <tr> <td>Debt and Money Market Instruments</td> <td>100%</td> <td>0%</td> <td>Medium to Low</td> </tr> </tbody> </table> <p>The Scheme may also take exposure to:</p> <ul style="list-style-type: none"> Securitized debt up to 50% of the net assets of the Scheme Derivatives up to 100% of the net assets of the Scheme <p>The cumulative gross exposure should not exceed 100% of the net assets of the scheme.</p> <p>The Macaulay duration of the portfolio of the Scheme would be between 6 months and 12 months.</p> <p>In the event of variance in the asset allocation, the fund manager will carry out portfolio rebalancing within 30 days. Further, in case the portfolio is not rebalanced within the period of 30 days, justification for the same shall be placed before the investment committee and reasons for the same shall be recorded in writing. The investment committee shall then decide on the course of action.</p> <p>The securities mentioned in the asset allocation pattern could be listed, unlisted, privately placed, secured or unsecured, rated or unrated and of any maturity. The securities may be acquired through secondary market purchases, Initial Public Offering (IPO), other public offers, Private Placement, right offers (including renunciation) and negotiated deals.</p>	Type of Security	Indicative allocation (% of corpus) in all circumstances		Risk Profile	Maximum	Minimum	Debt and Money Market Instruments	100%	0%	Medium to Low
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Investment Strategies	<p>The AMC aims to identify securities, which offer superior levels of yield at lower levels of risks. With the aim of controlling risks, rigorous in depth credit evaluation of the securities proposed to be invested in will be carried out by the Risk team of the AMC. The credit evaluation includes a study of the operating environment of the company, the past track record as well as the future prospects of the issuer, the short as well as longer-term financial health of the issuer.</p> <p>The AMC will also be guided by the ratings of such Rating Agencies as approved by SEBI to carry out the functioning of Rating agencies. In addition, the investment team of the AMC will study the macro economic conditions, including the political, economic environment and factors affecting liquidity and interest rates. The AMC would use this analysis to attempt to predict the likely direction of interest rates and position the portfolio appropriately to take advantage of the same. The AMC will attempt to achieve adequate diversification of the portfolio by investing in approximately 10-15 securities for the first ₹ 100 crores of the corpus of the Scheme.</p> <p>Subject to the limits indicated above, the Fund may invest a part of the portfolio in securities issued and guaranteed by State and Central Governments. The Fund may also invest in Securities of issuers supported by Government of India or State Governments subject to such securities satisfying the criteria relating to rating etc.</p> <p>Given that the liquidity of certain fixed income instruments could be limited, the AMC will try to provide liquidity by staggering maturities for various instruments, as well as holding a sufficient portion of the portfolio in more liquid government and corporate paper as well as money market securities.</p> <p>Under normal circumstances 40% - 60% of portfolio may be considered to be invested in illiquid securities. Should there be a need to liquidate part or all of these securities in a very short duration of time, the AMC may not be able to realize the full value of these securities.</p> <p>Consequently the NAV of the Scheme may be impacted.</p> <p>The Scheme may invest in other schemes managed by the AMC or in the Schemes of any other Mutual Funds, provided it is in conformity to the investment objectives of the Scheme and in terms of the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investments.</p> <p>For the present, the Scheme does not intend to enter into underwriting obligations. However, if the Scheme does enter into an underwriting agreement, it would do so with the prior approval of the Board of the AMC.</p>	<p>The scheme aims to identify securities which offer optimal level of yields/returns, considering risk-reward ratio. An appropriate mix of debt market securities and money market securities will be used to achieve this. Money Market instruments include cash and cash equivalents. The scheme will invest in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months.</p> <p>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.</p> <p>With the aim of controlling risks, rigorous in depth credit evaluation of the securities proposed to be invested in will be carried out by the Risk Management team of the AMC. The credit evaluation includes a study of the operating environment of the company, the past track record as well as the future prospects of the issuer, the short as well as longer-term financial health of the issuer.</p> <p>The AMC may consider the ratings of such Rating Agencies as approved by SEBI to carry out the functioning of rating agencies. In addition, the investment team of the AMC will study the macro economic conditions, including the political, economic environment and factors affecting liquidity and interest rates. The AMC would use this analysis to attempt to predict the likely direction of interest rates and position the portfolio appropriately to take advantage of the same.</p> <p>Further, the Scheme may invest in other schemes managed by the AMC or in the Schemes of any other Mutual Funds, provided it is in conformity with the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investments.</p> <p>For the present, the Scheme does not intend to enter into underwriting obligations. However, if the Scheme does enter into an underwriting agreement, it would do so with the prior approval of the Board of the AMC/Trustees.</p>																								

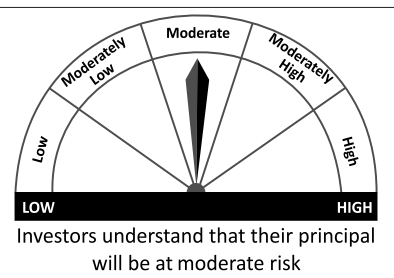
11. ICICI Prudential Short Term Plan

	Existing Provision	Revised/Proposed Provision																												
Change in Name	ICICI Prudential Short Term Plan	ICICI Prudential Short Term Fund																												
Type of Scheme	An open ended Income Fund	An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 Year and 3 Years (please refer to investment strategy)																												
Investment Objective	To generate income through investments in a range of debt and money market instruments of various maturities with a view to maximizing income while maintaining the optimum balance of yield, safety and liquidity.	To generate income through investments in a range of debt and money market instruments while maintaining the optimum balance of yield, safety and liquidity. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.																												
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The AMC will attempt to achieve adequate diversification of the portfolio by investing in approximately 10-15 securities for the first ₹ 100 crores of the corpus of the Scheme.</p> <p>Subject to the limits indicated above, the Fund may invest a part of the portfolio in securities issued and guaranteed by State and Central Governments. The Fund may also invest in Securities of issuers supported by Government of India or State Governments subject to such securities satisfying the criteria relating to rating etc.</p> <p>Given that the liquidity of certain fixed income instruments could be limited, the AMC will try to provide liquidity by staggering maturities for various instruments, as well as holding a sufficient portion of the portfolio in more liquid government and corporate paper as well as money market securities.</p> <p>Under normal circumstances 40 - 60% of portfolio may be considered to be invested in illiquid securities. Should there be a need to liquidate part or all of these securities in a very short duration of time, the AMC may not be able to realize the full value of these securities. Consequently the NAV of the Scheme may be impacted.</p> <p>The Scheme may invest in other schemes managed by the AMC or in the Schemes of any other Mutual Funds, provided it is in conformity to the investment objectives of the Scheme and in terms of the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investments.</p> <p>For the present, the Scheme does not intend to enter into underwriting obligations. However, if the Scheme does enter into an underwriting agreement, it would do so with the prior approval of the Board of the AMC.</p>	<p>The scheme aims to identify securities which offer optimal level of yields/returns, considering risk-reward ratio. An appropriate mix of debt market securities and money market securities will be used to achieve this. Money Market securities include cash and cash equivalents. The scheme will invest in Debt & Money Market securities such that the Macaulay duration of the portfolio is between 1 year and 3 years.</p> <p>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.</p> <p>With the aim of controlling risks, rigorous in depth credit evaluation of the securities proposed to be invested in will be carried out by the Risk Management team of the AMC. The credit evaluation includes a study of the operating environment of the company, the past track record as well as the future prospects of the issuer, the short as well as longer-term financial health of the issuer.</p> <p>The AMC may consider the ratings of such Rating Agencies as approved by SEBI to carry out the functioning of rating agencies. 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Usage of derivatives may expose the Scheme to certain risks inherent to such derivatives. It may also invest in securitized debt.</p> <p>For the present, the Scheme does not intend to enter into underwriting obligations. However, if the Scheme does enter into an underwriting agreement, it would do so with the prior approval of the Board of the AMC/Trustees.</p>																												

ICICI Prudential Short Term Plan is suitable for investors who are seeking*:

- Short term income generation and capital appreciation solution
- A debt fund that aims to generate income by investing in a range of debt and money market instruments of various maturities.

Riskometer



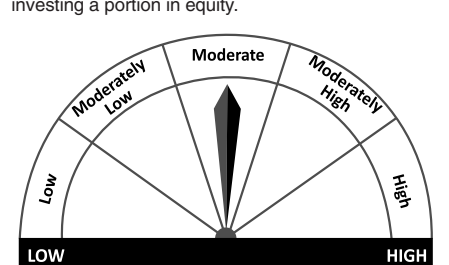
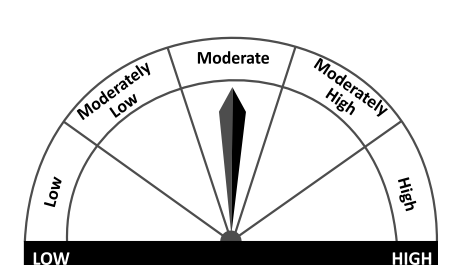
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

12. ICICI Prudential Regular Income Fund

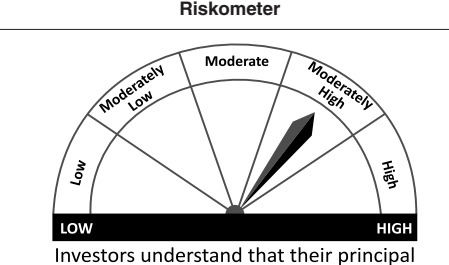
	Existing Provision	Revised/Proposed Provision																												
Change in Name	ICICI Prudential Regular Income Fund	ICICI Prudential Ultra Short Term Fund																												
Type of Scheme	Open ended Income scheme	An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months (please refer to investment strategy)																												
Investment Objective	The Scheme seeks to generate regular income through investments in fixed income securities so as to make regular dividend distribution to unitholders seeking the Dividend Option. The secondary objective of the Scheme is to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments.	To generate income through investments in a range of debt and money market instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.																												
Asset Allocation	<p>Under normal circumstances, the asset allocation under the Scheme will be as follows:</p> <table border="1"> <thead> <tr> <th rowspan="2">Type of Security</th> <th colspan="2">Indicative allocation (% of corpus) under normal circumstances</th> <th rowspan="2">Risk Profile</th> </tr> <tr> <th>Maximum</th> <th>Minimum</th> </tr> </thead> <tbody> <tr> <td>Equities & Equity related securities*</td> <td>10%</td> <td>0%</td> <td>Medium to High</td> </tr> <tr> <td>Debt \$* securities, Money Market instruments & Cash</td> <td>100%</td> <td>90%</td> <td>Low to Medium</td> </tr> </tbody> </table> <p>\$ Including securitized debt (Single loan and/or Pool loan Securitized debt) of up to 50% of the portfolio.</p> <p>* Including derivatives instruments to the extent of 50% of the Net Assets as permitted by SEBI. The margin money requirement for the purpose of derivative exposure will be as per the SEBI Regulations. The Scheme shall not take leverage positions and total investments, including investments in debt and other securities and gross exposure to derivatives, if any, shall not exceed net assets under management of the scheme.</p>	Type of Security	Indicative allocation (% of corpus) under normal circumstances		Risk Profile	Maximum	Minimum	Equities & Equity related securities*	10%	0%	Medium to High	Debt \$* securities, Money Market instruments & Cash	100%	90%	Low to Medium	<p>Under normal circumstances, the asset allocation under the Scheme will be as follows:</p> <table border="1"> <thead> <tr> <th rowspan="2">Type of Security</th> <th colspan="2">Indicative allocation (% of corpus) under normal circumstances</th> <th rowspan="2">Risk Profile</th> </tr> <tr> <th>Maximum</th> <th>Minimum</th> </tr> </thead> <tbody> <tr> <td>Debt & Money Market Instruments</td> <td>100%</td> <td>90%</td> <td>Low to Medium</td> </tr> <tr> <td>Units issued by REITs & InvITs</td> <td>10%</td> <td>0%</td> <td>Medium to High</td> </tr> </tbody> </table> <p>The Scheme may also take exposure to:</p> <ul style="list-style-type: none"> Securitized debt up to 50% of the net assets of the Scheme Derivatives up to 100% of the net assets of the Scheme <p>The cumulative gross exposure should not exceed 100% of the net assets of the scheme.</p> <p>The Macaulay duration of the portfolio of the Scheme would be between 3 months and 6 months.</p> <p>In case of any variance from the above asset allocation, the</p>	Type of Security	Indicative allocation (% of corpus) under normal circumstances		Risk Profile	Maximum	Minimum	Debt & Money Market Instruments	100%	90%	Low to Medium	Units issued by REITs & InvITs	10%	0%	Medium to High
Type of Security	Indicative allocation (% of corpus) under normal circumstances		Risk Profile																											
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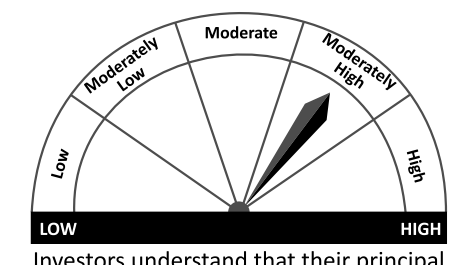
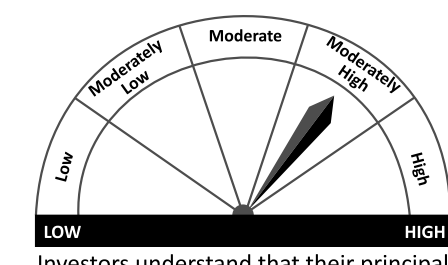
12. ICICI Prudential Regular Income Fund (contd.)

	Existing Provision	Revised/Proposed Provision
	<p>The Scheme will normally allocate 5% of its total assets to Equity and Equity related securities and 95% to Debt instruments, Money Market Instruments, Securitised debt and cash.</p> <p>The cumulative gross exposure should not exceed 100% of the net assets of the scheme.</p> <p>It may be noted that no prior intimation/indication would be given to investors when the composition/asset allocation pattern under the Scheme undergoes changes within the permitted band as indicated above or for changes due to defensive positioning of the portfolio with a view to protect the interest of the unit holders on a temporary basis. The investors/unit holders can ascertain details of asset allocation of the scheme as on the last date of each month on AMC's website at www.icicpruamc.com that will display the asset allocation of the scheme as on the given day.</p> <p>Investors may note that securities, which provide higher returns, typically, display higher volatility. Accordingly, the investment portfolio of the Scheme which invests some portion in equity would reflect moderate to high volatility in its equity and equity related investments and low to moderate volatility in its debt and money market investments.</p> <p>The securities mentioned in the asset allocation pattern could be listed, unlisted, privately placed, secured or unsecured, rated or unrated and of any maturity. The securities may be acquired through secondary market purchases, Initial Public Offering (IPO), other public offers, Private Placement, right offers (including renunciation) and negotiated deals.</p>	<p>fund manager will carry out portfolio rebalancing within 30 Days. Further, in case the portfolio is not rebalanced within the period of 30 days, justification for the same shall be placed before the investment committee and reasons for the same shall be recorded in writing. The investment committee shall then decide on the course of action.</p> <p>The securities mentioned in the asset allocation pattern could be listed, unlisted, privately placed, secured or unsecured, rated or unrated and of any maturity. The securities may be acquired through secondary market purchases, Initial Public Offering (IPO), other public offers, Private Placement, right offers (including renunciation) and negotiated deals.</p>
Investment Strategies	<p>i) Fixed Income securities:</p> <p>The AMC aims to identify securities which offer superior levels of yield at lower levels of risks. With the aim of controlling risks rigorous in depth credit evaluation of the securities proposed to be invested in will be carried out by the Risk team of the AMC. The credit evaluation includes a study of the operating environment of the issuer, the past track record as well as the future prospects of the issuer, the short as well as longer term financial health of the issuer. Rated debt instruments in which the Scheme invests will be of investment grade as rated by a credit rating agency. The AMC will be guided by the ratings of such Rating Agencies as approved by SEBI to carry out the functioning of Rating agencies. In case a debt instrument is not rated, such investments shall be made by the Board of Trustees and the Board of Asset Management Company or by an internal committee constituted by AMC to approve the investment in un-rated debt securities in terms of the parameters approved by the Board of Trustees and the Board of Asset Management Company.</p> <p>In addition, the investment team of the AMC will study the macro economic conditions, including the political, economic environment and factors affecting liquidity and interest rates. The AMC would use this analysis to attempt to predict the likely direction of interest rates and position the portfolio appropriately to take advantage of the same.</p> <p>ii) Equities:</p> <p>For the equity portion of the corpus, the AMC intends to invest in stocks, which are bought, typically with a one-year time horizon. Stock specific risk will be minimized by investing only in those companies that have been thoroughly analyzed by the Fund Management team at the AMC.</p> <p>The AMC will also monitor and control maximum exposure to any one stock or one sector. The Scheme may also use various derivatives and hedging products from time to time, as would be available and permitted by SEBI, in an attempt to protect the value of the portfolio and enhance Unitholders' interest.</p> <p>The Scheme may invest in other schemes managed by the AMC or in the schemes of any other Mutual Funds, provided it is in conformity with the investment objectives of the Scheme and in terms of the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investments.</p> <p>For the present, the Scheme does not intend to enter into underwriting obligations. However, if the Scheme does enter into an underwriting agreement, it would do so after complying with the Regulations and with the prior approval of the Board of the AMC/Trustee.</p>	<p>The scheme aims to identify securities which offer optimal level of yields/returns, considering risk-reward ratio. An appropriate mix of debt market securities and money market securities will be used to achieve this. Money Market securities include cash and cash equivalents. The scheme will invest in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months.</p> <p>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.</p> <p>With the aim of controlling risks, rigorous in depth credit evaluation of the securities proposed to be invested in will be carried out by the Risk Management team of the AMC. The credit evaluation includes a study of the operating environment of the company, the past track record as well as the future prospects of the issuer, the short as well as longer-term financial health of the issuer.</p> <p>The AMC may consider the ratings of such Rating Agencies as approved by SEBI to carry out the functioning of rating agencies. In addition, the investment team of the AMC will study the macro economic conditions, including the political, economic environment and factors affecting liquidity and interest rates. The AMC would use this analysis to attempt to predict the likely direction of interest rates and position the portfolio appropriately to take advantage of the same.</p> <p>Further, the Scheme may invest in other schemes managed by the AMC or in the Schemes of any other Mutual Funds, provided it is in conformity with the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investments.</p> <p>The Scheme may use derivative instruments like Interest Rate Swaps, Interest Rate Futures, Forward Rate Agreements or other derivative instruments for the purpose of hedging, portfolio balancing and other purposes, as permitted under the Regulations. Hedging using Interest Rate Futures could be perfect or imperfect, subject to applicable regulations. Usage of derivatives may expose the Scheme to certain risks inherent to such derivatives.</p> <p>It may also invest in securitized debt.</p> <p>The scheme may also invest in Units issued by REITs & InvTs.</p> <p>For the present, the Scheme does not intend to enter into underwriting obligations. However, if the Scheme does enter into an underwriting agreement, it would do so with the prior approval of the Board of the AMC/Trustees.</p>
Risk factors associated with REITs & InvTs	Nil	Please refer to notes for risk factors
Benchmark	CRISIL MIP Blended Index	CRISIL Liquid Fund Index
Product labeling and Riskometer	<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Medium term regular income solution A hybrid fund that aims to generate regular income through investments primarily in debt and money market instruments and long term capital appreciation by investing a portion in equity.  <p>Investors understand that their principal will be at moderate risk</p> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Short term regular income An open ended ultra-short term debt scheme investing in a range of debt and money market instruments.  <p>Investors understand that their principal will be at moderate risk</p> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>

13. ICICI Prudential Nifty Index Fund

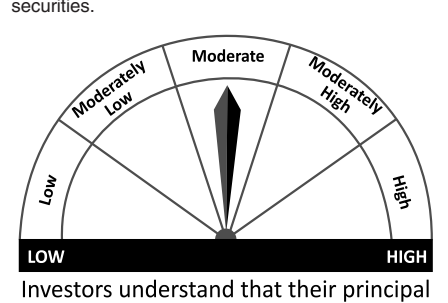
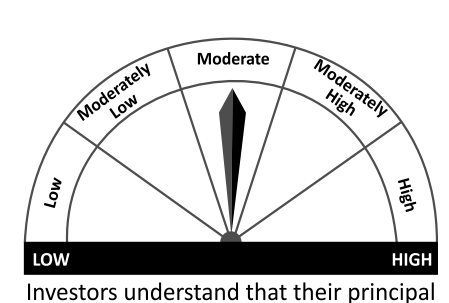
	Existing Provision	Revised/Proposed Provision																																								
Type of Scheme	An Open ended Index Fund	An open ended Index scheme replicating Nifty 50 Index.																																								
Asset Allocation	Under normal circumstances, the asset allocation under the Scheme will be as follows:	Under normal circumstances, the asset allocation under the Scheme will be as follows:																																								
	<table border="1"> <thead> <tr> <th>Type of Security</th> <th colspan="3">Indicative allocation (% of corpus) under normal circumstances</th> <th>Risk Profile</th> </tr> <tr> <th>Particulars</th> <th>Maximum</th> <th>Minimum</th> <th>Approximate allocation</th> <th>Low/Medium/High</th> </tr> </thead> <tbody> <tr> <td>Equity Stocks drawn from the components of the Nifty 50 and the exchange-traded derivatives on the Nifty 50</td> <td>100%</td> <td>90%</td> <td>99.75</td> <td>High</td> </tr> <tr> <td>Money Market instruments</td> <td>10%</td> <td>0%</td> <td>0.25</td> <td>Medium to High</td> </tr> </tbody> </table>	Type of Security	Indicative allocation (% of corpus) under normal circumstances			Risk Profile	Particulars	Maximum	Minimum	Approximate allocation	Low/Medium/High	Equity Stocks drawn from the components of the Nifty 50 and the exchange-traded derivatives on the Nifty 50	100%	90%	99.75	High	Money Market instruments	10%	0%	0.25	Medium to High	<table border="1"> <thead> <tr> <th>Type of Security</th> <th colspan="3">Indicative allocation (% of corpus) in all circumstances</th> <th>Risk Profile</th> </tr> <tr> <th>Particulars</th> <th>Maximum</th> <th>Minimum</th> <th>Low/Medium/High</th> <th>Low/Medium/High</th> </tr> </thead> <tbody> <tr> <td>Equity Stocks drawn from the components of the Nifty 50 and the exchange-traded derivatives on the Nifty 50</td> <td>100%</td> <td>95%</td> <td>High</td> <td>High</td> </tr> <tr> <td>Debt & Money Market instruments</td> <td>5%</td> <td>0%</td> <td>Low to Medium</td> <td>Low to Medium</td> </tr> </tbody> </table>	Type of Security	Indicative allocation (% of corpus) in all circumstances			Risk Profile	Particulars	Maximum	Minimum	Low/Medium/High	Low/Medium/High	Equity Stocks drawn from the components of the Nifty 50 and the exchange-traded derivatives on the Nifty 50	100%	95%	High	High	Debt & Money Market instruments	5%	0%	Low to Medium	Low to Medium
Type of Security	Indicative allocation (% of corpus) under normal circumstances			Risk Profile																																						
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Debt & Money Market instruments	5%	0%	Low to Medium	Low to Medium																																						
This product is suitable for investors who are seeking*:	<ul style="list-style-type: none"> Long term wealth creation solution An index fund that seeks to track returns by investing in a basket of Nifty 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error. 	<p>Riskometer</p>  <p>Investors understand that their principal will be at moderately high risk</p> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>																																								

14. ICICI Prudential Advisor Series - Moderate Plan

	Existing Provision	Revised/Proposed Provision																																								
Change in Name	ICICI Prudential Advisor Series - Moderate Plan	ICICI Prudential Advisor Series - Conservative Fund																																								
Type of Scheme	(An open ended Fund of Funds) An Open-ended asset allocation fund Offering	An open ended fund of funds scheme investing in hybrid and debt oriented mutual fund schemes.																																								
Investment Objective	<p>ICICI Prudential Advisor Series is an Open ended asset allocation fund, which is of the nature of Fund of Funds, comprising thereunder five investment Plans, with a primary objective to generate returns through investment in underlying schemes of onshore or offshore Mutual Fund(s). The investments into underlying funds under each Plan of FOF would, inter alia, be governed by:</p> <ul style="list-style-type: none"> The investment management style of such schemes (both FOF and underlying), The tolerance and the risk profile of such schemes (both FOF and underlying), The asset allocation (such as equity or debt) of such schemes (both FOF and underlying). <p>ICICI Prudential Advisor Series - Moderate Plan: The primary investment objective of the Scheme is to seek to generate long term capital appreciation and current income by creating a portfolio that is invested in the schemes of domestic or offshore Mutual Fund(s) mainly having asset allocation to:</p> <ul style="list-style-type: none"> Equity and equity related securities as well as Fixed income securities <p>However there can be no assurance that the investment objectives of the scheme will be realized.</p>	<p>A Fund of Funds scheme that seeks to generate long term capital appreciation and income by creating a portfolio that is invested in hybrid and debt oriented schemes of ICICI Prudential Mutual Fund as stated below:</p> <p>Hybrid Schemes</p> <ul style="list-style-type: none"> ICICI Prudential Balanced Advantage Fund ICICI Prudential Equity & Debt Fund ICICI Prudential Equity Savings Fund ICICI Prudential Multi-Asset Fund ICICI Prudential Nifty Index Fund <p>Debt Schemes</p> <ul style="list-style-type: none"> ICICI Prudential Money Market Fund ICICI Prudential All Seasons Bond Fund ICICI Prudential Constant Maturity Gilt Fund <p>However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.</p>																																								
Asset Allocation	<p>Under normal circumstances, the asset allocation under the Scheme will be as follows:</p> <table border="1"> <thead> <tr> <th>Type of Security</th> <th colspan="2">Indicative allocation (% of corpus) under normal circumstances</th> <th>Risk Profile</th> </tr> <tr> <th>Particulars</th> <th>Maximum</th> <th>Minimum</th> <th>Low/Medium/High</th> </tr> </thead> <tbody> <tr> <td>Equity-oriented schemes</td> <td>60%</td> <td>40%</td> <td>High</td> </tr> <tr> <td>Debt-oriented schemes</td> <td>60%</td> <td>30%</td> <td>Low to Medium</td> </tr> <tr> <td>Money market schemes/cash and liquid plans</td> <td>30%</td> <td>0%</td> <td>Low</td> </tr> <tr> <td>Gold Exchange Traded Fund and other Exchange Traded Fund*</td> <td>20%</td> <td>0%</td> <td>Low</td> </tr> </tbody> </table> <p>*The scheme will make investments in onshore Gold Exchange Traded Funds and in case of other Exchange Traded Fund(s) ETF(s) the investments will be made both in on shore and off shore ETF(s).</p> <p>The cumulative gross exposure through investment in various Funds shall not exceed 100%.</p> <p>The above percentages would be adhered to at the point of investment in the underlying schemes. The portfolio would be rebalanced periodically to address any deviations from the aforementioned allocations due to market changes. Further subject to the asset allocation pattern stated above, the maximum asset allocation to one scheme of a Mutual Fund may be to the extent of 100% of the investible corpus under the Scheme.</p> <p>Investors may note that securities, which provide higher returns, typically, display higher volatility. Accordingly, the investment portfolio of the Scheme would reflect moderate to high volatility in the units of the underlying schemes having asset allocations in equity and equity related instruments and low to moderate volatility in units of the underlying schemes having asset allocations in debt, Gold and money market investments.</p>	Type of Security	Indicative allocation (% of corpus) under normal circumstances		Risk Profile	Particulars	Maximum	Minimum	Low/Medium/High	Equity-oriented schemes	60%	40%	High	Debt-oriented schemes	60%	30%	Low to Medium	Money market schemes/cash and liquid plans	30%	0%	Low	Gold Exchange Traded Fund and other Exchange Traded Fund*	20%	0%	Low	<p>Under normal circumstances, the asset allocation under the Scheme will be as follows:</p> <table border="1"> <thead> <tr> <th>Type of Security</th> <th colspan="2">Indicative allocation (% of corpus) under normal circumstances</th> <th>Risk Profile</th> </tr> <tr> <th>Particulars</th> <th>Maximum</th> <th>Minimum</th> <th>Low/Medium/High</th> </tr> </thead> <tbody> <tr> <td>Hybrid oriented schemes</td> <td>100%</td> <td>40%</td> <td>High</td> </tr> <tr> <td>Debt-oriented schemes</td> <td>60%</td> <td>30%</td> <td>Low to Medium</td> </tr> </tbody> </table> <p>At all points of time, the scheme will remain invested at least 95% (minimum allocation) in the underlying schemes. Up to 5% of the scheme will be invested in money market instruments or cash.</p> <p>The cumulative gross exposure through investment in various Funds shall not exceed 100%.</p> <p>The portfolio would be rebalanced periodically to address any deviations from the aforementioned allocations due to market changes. Further subject to the asset allocation pattern stated above, the maximum asset allocation to one scheme of a Mutual Fund may be to the extent of 100% of the investible corpus under the Scheme.</p> <p>In case of any variance from the above asset allocation, the fund manager will carry out portfolio rebalancing within 30 Days. Further, in case the portfolio is not rebalanced within the period of 30 days, justification for the same shall be placed before the investment committee and reasons for the same shall be recorded in writing. The investment committee shall then decide on the course of action.</p>	Type of Security	Indicative allocation (% of corpus) under normal circumstances		Risk Profile	Particulars	Maximum	Minimum	Low/Medium/High	Hybrid oriented schemes	100%	40%	High	Debt-oriented schemes	60%	30%	Low to Medium
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Hybrid oriented schemes	100%	40%	High																																							
Debt-oriented schemes	60%	30%	Low to Medium																																							
Investment Strategies	<p>The Scheme will invest primarily in the existing schemes of onshore or offshore Mutual Fund(s), gold exchange traded fund and other exchange traded fund. ICICI Prudential Mutual Fund, at present, has a number of Debt and Equity oriented schemes, which would act as the underlying schemes for ICICI Prudential Advisor Series-Moderate Plan. ICICI Prudential Advisor Series-Moderate Plan intends to invest in various schemes of ICICI Prudential Mutual Fund, presently launched or that may be launched in future.</p> <p>Information about Underlying Funds</p> <p>Indicative list of the underlying schemes of ICICI Prudential Mutual Fund, that may be considered for investments by ICICI Prudential Advisor Series-Moderate Plan are as follows. But the same is not exhaustive and it may change due to new schemes being introduced or existing schemes being modified. However it will be ensured that such additional schemes or changes therein meet the investment objectives criteria and asset allocation pattern of any of the of ICICI Prudential Advisor Series-Moderate Plan</p> <p>Money Market mutual fund schemes</p> <ul style="list-style-type: none"> ICICI Prudential Liquid Plan <p>Debt-Oriented Schemes</p> <ul style="list-style-type: none"> ICICI Prudential Income Plan ICICI Prudential Gilt Funds ICICI Prudential Flexible Income Plan ICICI Prudential Savings Fund ICICI Prudential Ultra Short Term Plan ICICI Prudential Short Term Plan <p>Equity-Oriented Schemes</p> <ul style="list-style-type: none"> ICICI Prudential Top 100 Fund ICICI Prudential Multicap Fund ICICI Prudential Technology Fund ICICI Prudential FMCG Fund ICICI Prudential Dynamic Plan ICICI Prudential Nifty Index Fund ICICI Prudential Infrastructure Fund ICICI Prudential Value Discovery Fund ICICI Prudential Midcap Fund ICICI Prudential Focused Bluechip Equity Fund 	<p>ICICI Prudential Mutual Fund, at present, has a number of Debt and Hybrid oriented schemes, which would act as the underlying schemes. ICICI Prudential Advisor Series - Conservative Fund intends to invest in various schemes of ICICI Prudential Mutual Fund.</p> <p>The scheme will invest based on the investment objective and asset allocation pattern of ICICI Prudential Advisor Series-Conservative Fund. The fund manager based on their outlook will decide on the weightage of each scheme.</p> <p>Hybrid Schemes</p> <ul style="list-style-type: none"> ICICI Prudential Balanced Advantage Fund ICICI Prudential Equity & Debt Fund ICICI Prudential Equity Savings Fund ICICI Prudential Multi-Asset Fund ICICI Prudential Nifty Index Fund <p>Debt Schemes</p> <ul style="list-style-type: none"> ICICI Prudential Money Market Fund ICICI Prudential All Seasons Bond Fund ICICI Prudential Constant Maturity Gilt Fund 																																								
Benchmark	Nifty 50 (40%) + Crisil Composite Bond Fund Index (40%) + Crisil Liquid Fund Index (10%) + Gold (10%)	Nifty 50 (40%) + Crisil Composite Bond Fund Index (60%)																																								
Product labeling and Riskometer	<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Long term wealth creation solution A Fund of funds schemes that seeks to generate long term capital appreciation and current income by creating a portfolio that is invested in the Schemes of domestic or offshore Mutual Funds mainly having asset allocation to Equity and equity related securities as well as fixed income securities  <p>Investors understand that their principal will be at moderately high risk</p> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Long term wealth creation A Fund of Funds scheme that seeks to generate long term capital appreciation and income by creating a portfolio that is invested in hybrid and debt oriented mutual fund schemes  <p>Investors understand that their principal will be at moderately high risk</p> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>																																								

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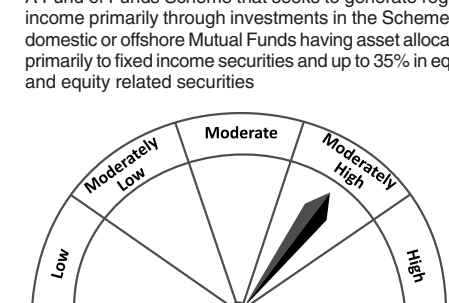
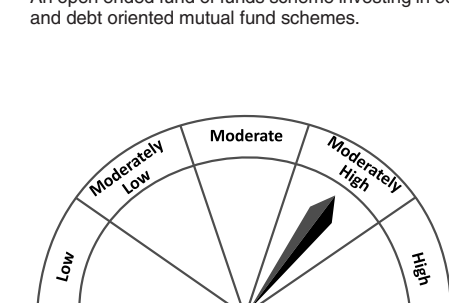
15. ICICI Prudential Advisor Series - Dynamic Accrual Plan

	Existing Provision	Revised/Proposed Provision																					
Change in Name	ICICI Prudential Advisor Series - Dynamic Accrual Plan	ICICI Prudential Advisor Series - Debt Management Fund																					
Type of Scheme	(An open ended Fund of Funds) An Open-ended asset allocation fund Offering	An open ended fund of funds scheme investing in debt oriented schemes of ICICI Prudential Mutual fund																					
Investment Objective	ICICI Prudential Advisor Series is an Open ended asset allocation fund, which is of the nature of Fund of Funds, comprising thereunder five investment Plans, with a primary objective to generate returns through investment in underlying schemes of onshore or offshore Mutual Fund(s). The investments into underlying funds under each Plan of FOF would, inter alia, be governed by: <ul style="list-style-type: none"> The investment management style of such schemes (both FOF and underlying), The tolerance and the risk profile of such schemes (both FOF and underlying), The asset allocation (such as equity or debt) of such schemes (both FOF and underlying). <p>ICICI Prudential Advisor Series - Dynamic Accrual Plan: The primary investment objective of the Scheme is to seek to provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through investments made primarily in the schemes of domestic or offshore Mutual Fund(s) having asset allocation to:</p> <ul style="list-style-type: none"> Money market and debt securities. <p>The Scheme may be considered to be ideal for investor's having a low risk appetite and a shorter duration of investment.</p> <p>However there can be no assurance that the investment objectives of the scheme will be realized.</p>	A Fund of Funds scheme that seeks to provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through investments made primarily in the following schemes: <ul style="list-style-type: none"> ICICI Prudential Floating Interest Fund ICICI Prudential Short Term Fund ICICI Prudential Credit Risk Fund ICICI Prudential Savings Fund ICICI Prudential Medium Term Bond Fund ICICI Prudential All Seasons Bond Fund ICICI Prudential Liquid Fund <p>However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.</p>																					
Asset Allocation	Under normal circumstances, the asset allocation under the Scheme will be as follows: <table border="1"> <thead> <tr> <th>Type of Security</th> <th>Approximate Allocation (% of Corpus)</th> <th>Risk Profile</th> </tr> </thead> <tbody> <tr> <td>Particulars</td> <td></td> <td>Low/Medium/High</td> </tr> <tr> <td>Debt oriented Schemes</td> <td>30% - 100%</td> <td>Low to Medium</td> </tr> <tr> <td>Money market schemes/ Cash and Liquid Plans</td> <td>0% - 70%</td> <td>Low</td> </tr> </tbody> </table> <p>The cumulative gross exposure through investment in various Funds shall not exceed 100%.</p> <p>The above percentages would be adhered to at the point of investment in the underlying schemes. The portfolio would be rebalanced periodically to address any deviations from the aforementioned allocations due to market changes. Further subject to the asset allocation pattern stated above, the maximum asset allocation to one scheme of a Mutual Fund may be to the extent of 100% of the investible corpus under the Scheme.</p> <p>Investors may note that securities, which provide higher returns, typically, display higher volatility. Accordingly, the investment portfolio of the Scheme would reflect moderate to high volatility in the units of the underlying schemes having asset allocations in equity and equity related instruments and low to moderate volatility in units of the underlying schemes having asset allocations in debt, Gold and money market investments.</p>	Type of Security	Approximate Allocation (% of Corpus)	Risk Profile	Particulars		Low/Medium/High	Debt oriented Schemes	30% - 100%	Low to Medium	Money market schemes/ Cash and Liquid Plans	0% - 70%	Low	Under normal circumstances, the asset allocation under the Scheme will be as follows: <table border="1"> <thead> <tr> <th>Type of Security</th> <th>Approximate Allocation (% of Corpus)</th> <th>Risk Profile</th> </tr> </thead> <tbody> <tr> <td>Particulars</td> <td></td> <td>Low/Medium/High</td> </tr> <tr> <td>Debt oriented Schemes</td> <td>0% - 100%</td> <td>Low to Medium</td> </tr> </tbody> </table> <p>At all points of time, the scheme will remain invested at least 95% (minimum allocation) in the underlying schemes. Upto 5% of the scheme will be invested in money market instruments or cash.</p> <p>The cumulative gross exposure through investment in various Funds shall not exceed 100%.</p> <p>The portfolio would be rebalanced periodically to address any deviations from the aforementioned allocations due to market changes. Further subject to the asset allocation pattern stated above, the maximum asset allocation to one scheme of a Mutual Fund may be to the extent of 100% of the investible corpus under the Scheme.</p> <p>In case of any variance from the above asset allocation, the fund manager will carry out portfolio rebalancing within 30 Days. Further, in case the portfolio is not rebalanced within the period of 30 days, justification for the same shall be placed before the investment committee and reasons for the same shall be recorded in writing. The investment committee shall then decide on the course of action.</p>	Type of Security	Approximate Allocation (% of Corpus)	Risk Profile	Particulars		Low/Medium/High	Debt oriented Schemes	0% - 100%	Low to Medium
Type of Security	Approximate Allocation (% of Corpus)	Risk Profile																					
Particulars		Low/Medium/High																					
Debt oriented Schemes	30% - 100%	Low to Medium																					
Money market schemes/ Cash and Liquid Plans	0% - 70%	Low																					
Type of Security	Approximate Allocation (% of Corpus)	Risk Profile																					
Particulars		Low/Medium/High																					
Debt oriented Schemes	0% - 100%	Low to Medium																					
Investment Strategies	The Scheme will invest primarily in the existing schemes of onshore or offshore Mutual Fund(s), gold exchange traded fund and other exchange traded fund. ICICI Prudential Mutual Fund, at present, has a number of Debt and Equity oriented schemes, which would act as the underlying schemes for ICICI Prudential Advisor Series-Dynamic Accrual Plan. ICICI Prudential Advisor Series-Dynamic Accrual Plan intends to invest in various schemes of ICICI Prudential Mutual Fund, presently launched or that may be launched in future.	ICICI Prudential Mutual Fund, at present, has a number of Debt oriented schemes, which would act as the underlying schemes. ICICI Prudential Advisor Series-Debt Management Fund intends to invest in various schemes of ICICI Prudential Mutual Fund.																					
Benchmark	Crisil Liquid Fund Index (30%) + Crisil Composite Bond Fund Index (70%)	Crisil Composite Bond Fund Index																					
Product labeling and Riskometer	This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Short term savings solution A fund of funds scheme that seeks to provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through investments made primarily in the Schemes of domestic or offshore Mutual Funds having asset allocation to debt and money market securities.  <p>Investors understand that their principal will be at moderate risk</p> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Short term savings solution An open ended fund of funds scheme investing in debt oriented schemes of ICICI Prudential Mutual Fund.  <p>Investors understand that their principal will be at moderate risk</p> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>																					

16. ICICI Prudential Advisor Series - Cautious Plan

	Existing Provision	Revised/Proposed Provision
Change in Name	ICICI Prudential Advisor Series - Cautious Plan	ICICI Prudential Advisor Series - Hybrid Fund
Type of Scheme	(An open ended Fund of Funds) An Open-ended asset allocation fund Offering	An open ended fund of funds scheme investing in equity and debt oriented mutual fund schemes.
Investment Objective	ICICI Prudential Advisor Series is an Open ended asset allocation fund, which is of the nature of Fund of Funds, comprising thereunder five investment Plans, with a primary objective to generate returns through investment in underlying schemes of onshore or offshore Mutual Fund(s). The investments into underlying funds under each Plan of FOF would, inter alia, be governed by: <ul style="list-style-type: none"> The investment management style of such schemes (both FOF and underlying), The tolerance and the risk profile of such schemes (both FOF and underlying), The asset allocation (such as equity or debt) of such schemes (both FOF and underlying). 	A Fund of Funds scheme that seeks to generate regular income primarily through investments in equity and debt oriented schemes of ICICI Prudential Mutual Fund as stated below: <p>Equity Oriented Schemes</p> <ul style="list-style-type: none"> ICICI Prudential Bluechip Fund ICICI Prudential Large & MidCap Fund ICICI Prudential US Bluechip Equity Fund ICICI Prudential Value Discovery Fund ICICI Prudential Midcap Fund ICICI Prudential Multicap Fund

16. ICICI Prudential Advisor Series - Cautious Plan (contd.)

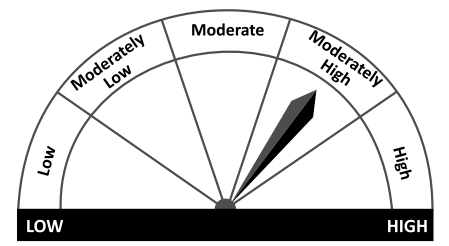
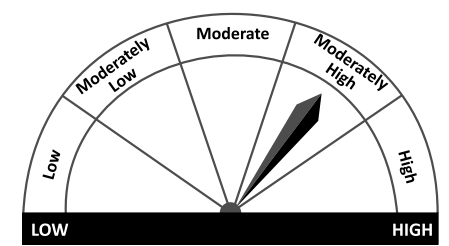
	Existing Provision	Revised/Proposed Provision																														
Investment Objective	ICICI Prudential Advisor Series - Cautious Plan: The primary investment objective of the Scheme is to seek to generate regular income primarily through investments in the schemes of domestic or offshore Mutual Fund(s) having asset allocation: <ul style="list-style-type: none"> Primarily to fixed income securities To a lesser extent (maximum 35%) in equity and equity related securities so as to generate long-term capital appreciation. <p>However there can be no assurance that the investment objectives of the scheme will be realized.</p>	Debt Oriented Schemes <ul style="list-style-type: none"> ICICI Prudential Liquid Fund ICICI Prudential Corporate Bond Fund ICICI Prudential Banking and PSU Debt Fund ICICI Prudential Bond Fund ICICI Prudential Gilt Fund ICICI Prudential Ultra Short Term Fund ICICI Prudential Short Term Fund <p>However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.</p>																														
Asset Allocation	Under normal circumstances, the asset allocation under the Scheme will be as follows: <table border="1"> <thead> <tr> <th>Type of Security</th> <th>Indicative allocation (% of corpus) under normal circumstances</th> <th>Risk Profile</th> </tr> <tr> <td>Particulars</td> <td>Maximum Minimum</td> <td>Low/Medium/High</td> </tr> <tr> <td>Equity-oriented schemes</td> <td>35% 0%</td> <td>High</td> </tr> <tr> <td>Debt-oriented schemes</td> <td>100% 50%</td> <td>Low to Medium</td> </tr> <tr> <td>Money market schemes/cash and liquid plans</td> <td>30% 0%</td> <td>Low</td> </tr> <tr> <td>Gold Exchange Traded Fund and other Exchange Traded Fund*</td> <td>20% 0%</td> <td>Medium</td> </tr> </thead> </table> <p>*The scheme will make investments in onshore Gold Exchange Traded Funds and in case of other Exchange Traded Fund(s) ETF(s) the investments will be made both in on shore and off shore ETF(s)</p> <p>The cumulative gross exposure through investment in various Funds shall not exceed 100%.</p> <p>The above percentages would be adhered to at the point of investment in the underlying schemes. The portfolio would be rebalanced periodically to address any deviations from the aforementioned allocations due to market changes. Further subject to the asset allocation pattern stated above, the maximum asset allocation to one scheme of a Mutual Fund may be to the extent of 100% of the investible corpus under the Scheme.</p> <p>Investors may note that securities, which provide higher returns, typically, display higher volatility. Accordingly, the investment portfolio of the Scheme would reflect moderate to high volatility in the units of the underlying schemes having asset allocations in equity and equity related instruments and low to moderate volatility in units of the underlying schemes having asset allocations in debt, Gold and money market investments.</p>	Type of Security	Indicative allocation (% of corpus) under normal circumstances	Risk Profile	Particulars	Maximum Minimum	Low/Medium/High	Equity-oriented schemes	35% 0%	High	Debt-oriented schemes	100% 50%	Low to Medium	Money market schemes/cash and liquid plans	30% 0%	Low	Gold Exchange Traded Fund and other Exchange Traded Fund*	20% 0%	Medium	Under normal circumstances, the asset allocation under the Scheme will be as follows: <table border="1"> <thead> <tr> <th>Type of Security</th> <th>Indicative allocation (% of corpus) under normal circumstances</th> <th>Risk Profile</th> </tr> <tr> <td>Particulars</td> <td>Maximum Minimum</td> <td>Low/Medium/High</td> </tr> <tr> <td>Equity-oriented schemes</td> <td>35% 0%</td> <td>High</td> </tr> <tr> <td>Debt-oriented schemes</td> <td>100% 35%</td> <td>Low To Medium</td> </tr> </thead> </table> <p>At all points of time, the scheme will remain invested at least 95% (minimum allocation) in the underlying schemes. Upto 5% of the scheme will be invested in money market instruments or cash.</p> <p>The cumulative gross exposure through investment in various Funds shall not exceed 100%.</p> <p>In case of any variance from the above the event of change in the asset allocation, the fund manager will carry out portfolio rebalancing within 30 Days. Further, in case the portfolio is not rebalanced within the period of 30 days, justification for the same shall be placed before the investment committee and reasons for the same shall be recorded in writing. The investment committee shall then decide on the course of action.</p>	Type of Security	Indicative allocation (% of corpus) under normal circumstances	Risk Profile	Particulars	Maximum Minimum	Low/Medium/High	Equity-oriented schemes	35% 0%	High	Debt-oriented schemes	100% 35%	Low To Medium
Type of Security	Indicative allocation (% of corpus) under normal circumstances	Risk Profile																														
Particulars	Maximum Minimum	Low/Medium/High																														
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Debt-oriented schemes	100% 50%	Low to Medium																														
Money market schemes/cash and liquid plans	30% 0%	Low																														
Gold Exchange Traded Fund and other Exchange Traded Fund*	20% 0%	Medium																														
Type of Security	Indicative allocation (% of corpus) under normal circumstances	Risk Profile																														
Particulars	Maximum Minimum	Low/Medium/High																														
Equity-oriented schemes	35% 0%	High																														
Debt-oriented schemes	100% 35%	Low To Medium																														
Investment Strategies	The Scheme will invest primarily in the existing schemes of onshore or offshore Mutual Fund(s), gold exchange traded fund and other exchange traded fund. ICICI Prudential Mutual Fund, at present, has a number of Debt and Equity oriented schemes, which would act as the underlying schemes for ICICI Prudential Advisor Series - Cautious Plan. ICICI Prudential Advisor Series - Cautious Plan intends to invest in various schemes of ICICI Prudential Mutual Fund, presently launched or that may be launched in future.	ICICI Prudential Mutual Fund, at present, has a number of Debt and Equity oriented schemes, which would act as the underlying schemes. ICICI Prudential Advisor Series - Hybrid Fund intends to invest in various schemes of ICICI Prudential Mutual Fund.																														
Benchmark	Nifty 50 (20%) + Crisil Composite Bond Index (60%) + Crisil Liquid Fund Index (10%) + Gold (10%)	Nifty 50 (35%) + Crisil Composite Bond Index (65%).																														
Product labeling and Riskometer	This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Medium term savings solution A Fund of Funds Scheme that seeks to generate regular income primarily through investments in the Schemes of domestic or offshore Mutual Funds having asset allocation primarily to fixed income securities and up to 35% in equity and equity related securities  <p>Investors understand that their principal will be at moderately high risk</p> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term wealth creation An open ended fund of funds scheme investing in equity and debt oriented mutual fund schemes.  <p>Investors understand that their principal will be at moderately high risk</p> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>																														

17. ICICI Prudential Advisor Series - Long Term Savings Plan

	Existing Provision	Revised/Proposed Provision
Change in Name	ICICI Prudential Advisor Series - Long Term Savings Plan	ICICI Prudential Advisor Series - Passive Strategy Fund
Type of Scheme	(An open ended Fund of Funds) An Open-ended asset allocation fund Offering	An open ended fund of funds scheme investing predominantly in Exchange Traded Funds of ICICI Prudential Mutual Fund
Investment Objective	ICICI Prudential Advisor Series is an Open ended asset allocation fund, which is of the nature of Fund of Funds, comprising thereunder five investment Plans, with a primary objective to generate returns through investment in underlying schemes of onshore or offshore Mutual Fund(s). The investments into underlying funds under each Plan of FOF would, inter alia, be governed by: <ul style="list-style-type: none"> The investment management style of such schemes (both FOF and underlying), 	A Fund of Funds scheme that seeks to generate long term capital appreciation from a portfolio that is invested in following Exchange Traded Funds and debt schemes of ICICI Prudential Mutual Fund. <p>Exchange Traded Fund</p> <ul style="list-style-type: none"> ICICI Prudential Nifty 100 ETF ICICI Prudential Nifty ETF ICICI Prudential Nifty Low Vol 30 ETF

NOTICE-CUM-ADDENDUM

17. ICICI Prudential Advisor Series - Long Term Savings Plan (contd.)

	Existing Provision	Revised/Proposed Provision																														
	<ul style="list-style-type: none"> The tolerance and the risk profile of such schemes (both FOF and underlying), The asset allocation (such as equity or debt) of such schemes (both FOF and underlying). <p>ICICI Prudential Advisor Series-Long Term Savings Plan: The primary investment objective of the Scheme is to seek to generate long term capital appreciation from a portfolio that is invested predominantly in the schemes of domestic or offshore Mutual Fund(s) mainly having asset allocation to:</p> <ul style="list-style-type: none"> Equity and equity related securities and A small portion in debt and money market instruments. <p>However, there can be no assurance that the investment objective of the Scheme will be realized.</p>	<ul style="list-style-type: none"> ICICI Prudential NV20 ETF ICICI Prudential Midcap Select ETF ICICI Prudential Sensex ETF BHARAT 22 ETF <p>Debt Oriented Schemes</p> <ul style="list-style-type: none"> ICICI Prudential Liquid Fund <p>However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.</p>																														
Asset Allocation	<p>Under normal circumstances, the asset allocation under the Scheme will be as follows:</p> <table border="1"> <thead> <tr> <th>Type of Security</th> <th>Approximate Allocation (% of Corpus)</th> <th>Risk Profile</th> </tr> </thead> <tbody> <tr> <td>Particulars</td> <td></td> <td>Low/Medium/High</td> </tr> <tr> <td>Equity Oriented Schemes</td> <td>50% - 80%</td> <td>High</td> </tr> <tr> <td>Debt oriented Schemes</td> <td>20% - 50%</td> <td>Low to Medium</td> </tr> <tr> <td>Money market schemes/ Cash and Liquid Plans</td> <td>0% - 10%</td> <td>Low</td> </tr> <tr> <td>Gold Exchange Traded Fund and Other Exchange Traded Fund*</td> <td>0% - 30%</td> <td>Low</td> </tr> </tbody> </table> <p>*The scheme will make investments in onshore Gold Exchange Traded Funds and in case of other Exchange Traded Fund(s) ETF(s) the investments will be made both in on shore and off shore ETF(s)</p> <p>The cumulative gross exposure through investment in various Funds shall not exceed 100%.</p> <p>The above percentages would be adhered to at the point of investment in the underlying schemes. The portfolio would be rebalanced periodically to address any deviations from the aforementioned allocations due to market changes. Further subject to the asset allocation pattern stated above, the maximum asset allocation to one scheme of a Mutual Fund may be to the extent of 100% of the investible corpus under the Scheme.</p> <p>Investors may note that securities, which provide higher returns, typically, display higher volatility. Accordingly, the investment portfolio of the Scheme would reflect moderate to high volatility in the units of the underlying schemes having asset allocations in equity and equity related instruments and low to moderate volatility in units of the underlying schemes having asset allocations in debt, Gold and money market investments.</p>	Type of Security	Approximate Allocation (% of Corpus)	Risk Profile	Particulars		Low/Medium/High	Equity Oriented Schemes	50% - 80%	High	Debt oriented Schemes	20% - 50%	Low to Medium	Money market schemes/ Cash and Liquid Plans	0% - 10%	Low	Gold Exchange Traded Fund and Other Exchange Traded Fund*	0% - 30%	Low	<p>Under normal circumstances, the asset allocation under the Scheme will be as follows:</p> <table border="1"> <thead> <tr> <th>Type of Security</th> <th>Approximate Allocation (% of Corpus)</th> <th>Risk Profile</th> </tr> </thead> <tbody> <tr> <td>Particulars</td> <td></td> <td>Low/Medium/High</td> </tr> <tr> <td>Exchange Traded Funds</td> <td>95% - 100%</td> <td>High</td> </tr> <tr> <td>Units of Liquid schemes/ Money Market Instruments (with maturity not exceeding 91 days), including CBLO, cash & cash equivalents.</td> <td>0% -5%</td> <td>Low to Medium</td> </tr> </tbody> </table> <p>The cumulative gross exposure through investment in various Funds shall not exceed 100%.</p> <p>The portfolio would be rebalanced periodically to address any deviations from the aforementioned allocations due to market changes. Further subject to the asset allocation pattern stated above, the maximum asset allocation to one scheme of a Mutual Fund may be to the extent of 100% of the investible corpus under the Scheme.</p> <p>In case of any variance from the above asset allocation, the fund manager will carry out portfolio rebalancing within 30 Days. Further, in case the portfolio is not rebalanced within the period of 30 days, justification for the same shall be placed before the investment committee and reasons for the same shall be recorded in writing. The investment committee shall then decide on the course of action.</p>	Type of Security	Approximate Allocation (% of Corpus)	Risk Profile	Particulars		Low/Medium/High	Exchange Traded Funds	95% - 100%	High	Units of Liquid schemes/ Money Market Instruments (with maturity not exceeding 91 days), including CBLO, cash & cash equivalents.	0% -5%	Low to Medium
Type of Security	Approximate Allocation (% of Corpus)	Risk Profile																														
Particulars		Low/Medium/High																														
Equity Oriented Schemes	50% - 80%	High																														
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Money market schemes/ Cash and Liquid Plans	0% - 10%	Low																														
Gold Exchange Traded Fund and Other Exchange Traded Fund*	0% - 30%	Low																														
Type of Security	Approximate Allocation (% of Corpus)	Risk Profile																														
Particulars		Low/Medium/High																														
Exchange Traded Funds	95% - 100%	High																														
Units of Liquid schemes/ Money Market Instruments (with maturity not exceeding 91 days), including CBLO, cash & cash equivalents.	0% -5%	Low to Medium																														
Investment Strategies	<p>The Scheme will invest primarily in the existing schemes of onshore or offshore Mutual Fund(s), gold exchange traded fund and other exchange traded fund. ICICI Prudential Mutual Fund, at present, has a number of Debt and Equity oriented schemes, which would act as the underlying schemes for ICICI Prudential Advisor Series - Long Term Savings Plan. ICICI Prudential Advisor Series - Long Term Savings Plan intends to invest in various schemes of ICICI Prudential Mutual Fund, presently launched or that may be launched in future.</p> <p>Information about Underlying Funds</p> <p>Indicative list of the underlying schemes of ICICI Prudential Mutual Fund, that may be considered for investments by ICICI Prudential Advisor Series - Long Term Savings Plan are as follows. But the same is not exhaustive and it may change due to new schemes being introduced or existing schemes being modified. However it will be ensured that such additional schemes or changes therein meet the investment objectives criteria and asset allocation pattern of ICICI Prudential Advisor Series - Long Term Savings Plan</p> <p>Money Market mutual fund schemes</p> <ul style="list-style-type: none"> ICICI Prudential Liquid Plan <p>Debt-Oriented Schemes</p> <ul style="list-style-type: none"> ICICI Prudential Income Plan ICICI Prudential Gilt Funds ICICI Prudential Flexible Income Plan ICICI Prudential Savings Fund ICICI Prudential Ultra Short Term Plan ICICI Prudential Short Term Plan <p>Equity-Oriented Schemes</p> <ul style="list-style-type: none"> ICICI Prudential Top 100 Fund ICICI Prudential Multicap Fund ICICI Prudential Technology Fund ICICI Prudential FMCG Fund ICICI Prudential Dynamic Plan ICICI Prudential Nifty Index Fund ICICI Prudential Infrastructure Fund ICICI Prudential Value Discovery Fund ICICI Prudential Midcap Fund ICICI Prudential Focused Bluechip Equity Fund 	<p>The Fund manager will invest based on the investment objective and asset allocation pattern of the Scheme. The fund manager based on their outlook will decide on the weightage of each scheme.</p> <p>Exchange Traded Funds</p> <ul style="list-style-type: none"> ICICI Prudential Nifty 100 ETF ICICI Prudential Nifty ETF ICICI Prudential Nifty Low Vol 30 ETF ICICI Prudential NV20 ETF ICICI Prudential Sensex ETF ICICI Prudential Midcap Select ETF BHARAT 22 ETF <p>Debt Oriented Schemes</p> <ul style="list-style-type: none"> ICICI Prudential Liquid Fund 																														
Benchmark	Nifty 50 (50%) + Crisil Composite Bond Fund Index (30%) + Crisil Liquid Fund Index (5%) + Gold (15%)	Nifty 50 Index																														
Product labeling and Riskometer	<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Long term wealth creation solution A Fund of Funds scheme that seeks to generate long term capital appreciation from a portfolio that is invested predominantly in the schemes of domestic or offshore Mutual Funds mainly having asset allocation to equity and equity related securities and a small portion in debt and money market instruments.  <p>Investors understand that their principal will be at moderately high risk</p> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Long term wealth creation An open ended fund of funds scheme investing predominantly in Exchanged Traded Funds of ICICI Prudential Mutual Fund  <p>Investors understand that their principal will be at moderately high risk</p> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>																														

18. ICICI Prudential Advisor Series - Very Aggressive Plan

	Existing Provision	Revised/Proposed Provision
Change in Name	ICICI Prudential Advisor Series - Very Aggressive Plan	ICICI Prudential Advisor Series - Thematic Fund
Type of Scheme	(An open ended Fund of Funds) An Open-ended asset allocation fund Offering	An open ended fund of fund scheme investing in sectoral/thematic equity oriented schemes and debt oriented schemes of ICICI Prudential Mutual Fund
Investment Objective	ICICI Prudential Advisor Series is an Open ended asset allocation fund, which is of the nature of Fund of Funds, comprising thereunder five investment Plans, with a primary objective to generate returns through investment in underlying schemes of onshore or offshore Mutual Fund(s). The investments into underlying funds under each Plan of FOF would, inter alia, be governed by:	A Fund of Funds scheme that seeks to generate long term capital appreciation from a portfolio that is invested sectoral/thematic equity oriented schemes and debt oriented schemes of ICICI Prudential Mutual Fund as highlighted below:

18. ICICI Prudential Advisor Series - Very Aggressive Plan (contd.)

	Existing Provision	Revised/Proposed Provision																											
Investment Objective	<ul style="list-style-type: none"> The investment management style of such schemes (both FOF and underlying), The tolerance and the risk profile of such schemes (both FOF and underlying), The asset allocation (such as equity or debt) of such schemes (both FOF and underlying). <p>ICICI Prudential Advisor Series - Very Aggressive Plan: The primary investment objective of this Plan is to seek to generate long term capital appreciation from a portfolio that is invested predominantly in the schemes of domestic or offshore Mutual Fund(s) that actively invests in</p> <ul style="list-style-type: none"> Equity/equity related securities, debt & money market instruments, Gold Exchange Traded Funds This Plan is suitable for investor's seeking higher returns and having appetite for higher investments risks and market fluctuations. <p>However there can be no assurance that the investment objectives of the scheme will be realized.</p>	<p>Sectoral/Thematic Equity Oriented Schemes:</p> <ul style="list-style-type: none"> ICICI Prudential Infrastructure Fund ICICI Prudential Technology Fund ICICI Prudential FMCG Fund ICICI Prudential Dividend Yield Equity Fund ICICI Prudential Exports & Services Fund ICICI Prudential Banking & Financial Services Fund ICICI Prudential Focused Equity Fund ICICI Prudential Smallcap Fund ICICI Prudential Nifty ETF ICICI Prudential Nifty Next 50 Index Fund <p>Debt oriented Schemes</p> <ul style="list-style-type: none"> ICICI Prudential Money Market Fund ICICI Prudential Floating Interest Fund ICICI Prudential Short Term Fund <p>However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.</p>																											
Asset Allocation	<p>Under normal circumstances, the asset allocation under the Scheme will be as follows:</p> <table border="1"> <thead> <tr> <th>Type of Security</th> <th>Approximate Allocation (% of Corpus)</th> <th>Risk Profile</th> </tr> </thead> <tbody> <tr> <td>Particulars</td> <td></td> <td>Low/Medium/High</td> </tr> <tr> <td>Equity Oriented Schemes</td> <td>0% - 100%</td> <td>High</td> </tr> <tr> <td>Debt oriented Schemes/ Money market schemes/ Cash and Liquid Plans</td> <td>0% - 80%</td> <td>Low to Medium</td> </tr> <tr> <td>Gold Exchange Traded Fund and Other Exchange Traded Fund*</td> <td>0% - 60%</td> <td>Low</td> </tr> </tbody> </table> <p>*The scheme will make investments in onshore Gold Exchange Traded Funds and in case of other Exchange Traded Fund(s) ETF(s) the investments will be made both in on shore and off shore ETF(s).</p> <p>The cumulative gross exposure through investment in various Funds shall not exceed 100%.</p> <p>The above percentages would be adhered to at the point of investment in the underlying schemes. The portfolio would be rebalanced periodically to address any deviations from the aforementioned allocations due to market changes. Further subject to the asset allocation pattern stated above, the maximum asset allocation to one scheme of a Mutual Fund may be to the extent of 100% of the investible corpus under the Scheme.</p> <p>Investors may note that securities, which provide higher returns, typically, display higher volatility. Accordingly, the investment portfolio of the Scheme would reflect moderate to high volatility in the units of the underlying schemes having asset allocations in equity and equity related instruments and low to moderate volatility in units of the underlying schemes having asset allocations in debt, Gold and money market investments.</p>	Type of Security	Approximate Allocation (% of Corpus)	Risk Profile	Particulars		Low/Medium/High	Equity Oriented Schemes	0% - 100%	High	Debt oriented Schemes/ Money market schemes/ Cash and Liquid Plans	0% - 80%	Low to Medium	Gold Exchange Traded Fund and Other Exchange Traded Fund*	0% - 60%	Low	<p>Under normal circumstances, the asset allocation under the Scheme will be as follows:</p> <table border="1"> <thead> <tr> <th>Type of Security</th> <th>Approximate Allocation (% of Corpus)</th> <th>Risk Profile</th> </tr> </thead> <tbody> <tr> <td>Particulars</td> <td></td> <td>Low/Medium/High</td> </tr> <tr> <td>Sectoral/Thematic Equity Oriented Schemes</td> <td>0% - 100%</td> <td>High</td> </tr> <tr> <td>Debt oriented Schemes</td> <td>0% - 20%</td> <td>Low to Medium</td> </tr> </tbody> </table> <p>At all points of time, the scheme will remain invested at least 95% (minimum allocation) in the underlying schemes. Upto 5% of the scheme will be invested in money market instruments or cash.</p> <p>The cumulative gross exposure through investment in various Funds shall not exceed 100%.</p> <p>The portfolio would be rebalanced periodically to address any deviations from the aforementioned allocations due to market changes. Further subject to the asset allocation pattern stated above, the maximum asset allocation to one scheme of a Mutual Fund may be to the extent of 100% of the investible corpus under the Scheme.</p> <p>In case of any variance from the above asset allocation, the fund manager will carry out portfolio rebalancing within 30 Days. Further, in case the portfolio is not rebalanced within the period of 30 days, justification for the same shall be placed before the investment committee and reasons for the same shall be recorded in writing. The investment committee shall then decide on the course of action.</p>	Type of Security	Approximate Allocation (% of Corpus)	Risk Profile	Particulars		Low/Medium/High	Sectoral/Thematic Equity Oriented Schemes	0% - 100%	High	Debt oriented Schemes	0% - 20%	Low to Medium
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Investment Strategies	<p>The Scheme will invest primarily in the existing schemes of onshore or offshore Mutual Fund(s), gold exchange traded fund and other exchange traded fund. ICICI Prudential Mutual Fund, at present, has a number of Debt and Equity oriented schemes, which would act as the underlying schemes for ICICI Prudential Advisor Series-Very Aggressive Plan. ICICI Prudential Advisor Series-Very Aggressive Plan intends to invest in various schemes of ICICI Prudential Mutual Fund, presently launched or that may be launched in future.</p> <p>Information about Underlying Funds</p> <p>Indicative list of the underlying schemes of ICICI Prudential Mutual Fund, that may be considered for investments by ICICI Prudential Advisor Series-Very Aggressive Plan are as follows. But the same is not exhaustive and it may change due to new schemes being introduced or existing schemes being modified. However it will be ensured that such additional schemes or changes therein meet the investment objectives criteria and asset allocation pattern of any of the Plans of ICICI Prudential Advisor Series -Very Aggressive Plan</p> <p>Money Market mutual fund schemes</p> <ul style="list-style-type: none"> ICICI Prudential Liquid Plan <p>Debt-Oriented Schemes</p> <ul style="list-style-type: none"> ICICI Prudential Income Plan ICICI Prudential Gilt Funds ICICI Prudential Flexible Income Plan ICICI Prudential Savings Fund ICICI Prudential Ultra Short Term Plan ICICI Prudential Short Term Plan <p>Equity-Oriented Schemes</p> <ul style="list-style-type: none"> ICICI Prudential Top 100 Fund ICICI Prudential Multicap Fund ICICI Prudential Technology Fund ICICI Prudential FMCG Fund ICICI Prudential Dynamic Plan ICICI Prudential Nifty Index Fund ICICI Prudential Infrastructure Fund ICICI Prudential Value Discovery Fund ICICI Prudential Midcap Fund ICICI Prudential Focused Bluechip Equity Fund ICICI Prudential iWIN ETF 	<p>ICICI Prudential Mutual Fund, at present, has a number of Debt and Equity oriented schemes, which would act as the underlying schemes. ICICI Prudential Advisor Series - Thematic Fund intends to invest in various schemes of ICICI Prudential Mutual Fund.</p> <p>The scheme will invest based on the investment objective and asset allocation pattern of ICICI Prudential Advisor Series - Thematic Fund. The fund manager based on their outlook will decide on the weightage of each scheme.</p> <p>Sectoral/Thematic Equity Oriented Schemes:</p> <ul style="list-style-type: none"> ICICI Prudential Infrastructure Fund ICICI Prudential Technology Fund ICICI Prudential FMCG Fund ICICI Prudential Dividend Yield Equity Fund ICICI Prudential Exports & Services Fund ICICI Prudential Banking & Financial Services Fund ICICI Prudential Focused Equity Fund ICICI Prudential Smallcap Fund ICICI Prudential Nifty ETF ICICI Prudential Nifty Next 50 Index Fund <p>Debt oriented Schemes</p> <ul style="list-style-type: none"> ICICI Prudential Money Market Fund ICICI Prudential Floating Interest Fund ICICI Prudential Short Term Fund 																											
Benchmark	Nifty 50 (75%) + Crisil Composite Bond Fund Index (5%) + Crisil Liquid Fund Index (5%) + Gold (15%)	Nifty 50 Index.																											
Product labeling and Riskometer	<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Long term wealth creation solution A Fund of Funds scheme that seeks to generate long term capital appreciation from a portfolio that is invested predominantly in the schemes of domestic or offshore Mutual Funds that actively invests in Equity and equity related securities, gold exchange traded funds and in debt & money market instruments.  <p>Investors understand that their principal will be at moderately high risk</p> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Long term wealth creation A Fund of Funds scheme that seeks to generate long term capital appreciation from a portfolio that is invested sectoral/thematic equity oriented schemes and debt oriented schemes.  <p>Investors understand that their principal will be at moderately high risk</p> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>																											

Scheme Specific Risk Factors:-

A. Risks associated with Investing in Derivatives:

- The Schemes may use various derivative products as permitted by the Regulations. Use of derivatives requires an understanding of not only the underlying instrument but also of the derivative itself. Other risks include the risk of mis-pricing or improper valuation and the inability of derivatives to correlate perfectly with underlying assets, rates and indices.
- The Fund may use derivatives instruments like Stock Index Futures, Interest Rate Swaps, Forward Rate Agreements or other derivative instruments for the purpose of hedging and portfolio balancing, as permitted under the Regulations and guidelines. Usage of derivatives will expose the Schemes to certain risks inherent to such derivatives.
- Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies.



ICICI Prudential Asset Management Company Limited

Corporate Identity Number: U99999DL1993PLC054135

Registered Office: 12th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi - 110 001. **Corporate Office:** One BKC 13th Floor, Bandra Kurla Complex, Mumbai - 400051.
Tel: +91 22 2652 5000, Fax: +91 22 2652 8100, website: www.icicipruamc.com, email id: enquiry@icicipruamc.com
Central Service Office: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon (E), Mumbai - 400063. Tel: 022 2685 2000 Fax: 022 26868313

NOTICE-CUM-ADDENDUM

• **In general, the resources and mechanism of individual risk assessment with the AMC for monitoring investment in securitized debt**

The risk assessment process for securitized debt, as detailed in the preceding paragraphs, is same as any other credit. The investments in securitized debt are done after appropriate research by credit analyst. The ratings are monitored for any movement. Monthly Pool Performance MIS is received from the trustee and is analyzed for any variation. The entire securitized portfolio is published in the fact sheet and disclosed in the website with details of underlying exposure and originator.

Note: The information contained herein is based on current market conditions and may change from time to time based on changes in such conditions, regulatory changes and other relevant factors. Accordingly, our investment strategy, risk mitigation measures and other information contained herein may change in response to the same.

C Risk Factors Associated with Investments in REITs and InvITs:

Market Risk:

REITs and InvITs are volatile and prone to price fluctuations on a daily basis owing to market movements. Investors may note that AMC/Fund Manager's investment decisions may not always be profitable, as actual market movements may be at variance with the anticipated trends. The NAV of the Scheme is vulnerable to movements in the prices of securities invested by the scheme, due to various market related factors like changes in the general market conditions, factors and forces affecting capital market, level of interest rates, trading volumes, settlement periods and transfer procedures. The scheme will undertake active portfolio management as per the investment objective to reduce the market risk.

Liquidity Risk:

As the liquidity of the investments made by the Scheme(s) could, at times, be restricted by trading volumes and settlement periods, the time taken by the Mutual Fund for liquidating the investments in the scheme may be high in the event of immediate redemption requirement. Investment in such securities may lead to increase in the scheme portfolio risk. The fund will try to maintain a proper asset-liability match to ensure redemption payments are made on time and not affected by illiquidity of the underlying units.

Reinvestment Risk:

Investments in REITs & InvITs may carry reinvestment risk as there could be repatriation of funds by the Trusts in form of buyback of units or dividend pay-outs, etc. Consequently, the proceeds may get invested in assets providing lower returns. However, the reinvestment risk will be limited as the proceeds are expected to be a small portion of the portfolio value.

The above are some of the common risks associated with investments in REITs & InvITs. There can be no assurance that a Scheme's investment objectives will be achieved, or that there will be no loss of capital. Investment results may vary substantially on a monthly, quarterly or annual basis.

Investment restrictions for Investments in REITs and InvITs:

A mutual fund may invest in the units of REITs and InvITs subject to the following:

- a) No Mutual Fund under all its schemes shall own more than 10% of units issued by a single issuer or REIT and InvIT; and
- b) A mutual fund Scheme shall not invest:
 - i. more than 10% of its NAV in the units of REIT and InvIT; and
 - ii. more than 5% of its NAV in the units of REIT and InvIT issued by a single issuer.

Provided that the limits mentioned in sub-clauses (i) and (ii) above shall not be applicable for investments in case of Index Fund or sector or industry specific scheme pertaining to REIT and InvIT.

Investors may please refer SIDs of the relevant schemes for existing risk factors.

Provisions related to Change in Fundamental Attributes.

In accordance with Regulation 18(15A) of the SEBI (Mutual Funds) Regulations, 1996 the existing unitholders (i.e. whose names appear in the register of unitholders as on close of business hours on April 18, 2018) under the schemes are hereby given an option to exit, i.e. either redeem their investments or switch their investments to any other schemes of ICICI Prudential Mutual Fund, within 31 days (at least 30 days) exit period starting from April 25, 2018 till May 25, 2018 (both days inclusive and upto 3.00 pm on May 25, 2018) at Applicable NAV, without payment of any exit load. The Exit Option can be exercised during the Exit Option Period by submitting a valid redemption/switch request at any Official Point of Acceptance of the Fund. For list of Official Points of Acceptance, please visit our website. A separate written communication is being sent to the existing Unit holders in this regard. In case any existing Unit holder has not received an Exit Option Letter, they are advised to contact any of our Investor Service Centres. Unitholders who do not exercise the exit option by 3.00 pm on May 25, 2018 would be deemed to have consented to the proposed modification. It may also be noted that no action is required in case Unitholders are in agreement with the aforesaid changes, which shall be deemed as consent being given by them for the proposed changes. Kindly note that an offer to exit is merely optional and is not compulsory.

All the valid applications for redemptions/switch received under the schemes shall be processed at Applicable NAV of the day of receipt of such redemption/switch request, without payment of any exit load, provided the same is received during the exit period mentioned above. Unitholders who have pledged or encumbered their units will not have the option to exit unless they procure a release of their pledges/encumbrances prior to the submission of redemption/switch requests. Unitholders should ensure that their change in address or bank details are updated in records of ICICI Prudential Mutual Fund as required by them, prior to exercising the exit option for redemption of units. Unit holders holding Units in dematerialized form may approach their Depository Participant for such changes. In case units have been frozen/locked pursuant to an order of a government authority or a court, such exit option can be executed only after the freeze/lock order is vacated/revoked within the period specified above. The redemption proceeds shall be dispatched within 10 (ten) business days of receipt of valid redemption request to those unitholders who choose to exercise their exit option. Redemption/switch of units from the schemes, during the exit period, may entail capital gain/loss in the hands of the unitholder. Similarly, in case of NRI investors, TDS shall be deducted in accordance with the applicable Tax laws, upon exercise of exit option and the same would be required to be borne by such investor only. In view of individual nature of tax implications, unitholders are advised to consult their tax advisors.

The updated SID & KIM of the schemes containing the revised provisions shall be made available with our Investor Service Centres and also displayed on the website immediately after completion of duration of exit option.

We hope that you will provide us your support; in case of any queries you can reach our call centre on 18002006666/1800222999. We assure you that these changes are in line with our best endeavors to serve you better.

All other features and terms and conditions of the schemes shall remain unchanged.

This Notice-cum-Addendum forms an integral part of the SID/KIM issued for the Scheme, read with the addenda issued from time to time.

For ICICI Prudential Asset Management Company Limited

Place : Mumbai

Sd/-

Date : April 17, 2018

Authorised Signatory

No. 017/04/2018

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.